



11th November, 2015

ASX Market Announcements

UPDATE ON ST GRIEDE PERMIT IN FRANCE

Gas2Grid Limited advises that following the receipt last month of written notification of the Ministers' decision not to grant the renewal of the St Griede permit, it has now lodged requests at the tribunal in France for the suspension and annulment of that decision.

The St Griede licence (100% working interest) located within the Aquitaine Basin, France was due for its first renewal in May, 2013 after an initial 5 year term. With the terms and conditions of the work and expenditure commitments having been met for the first 5 year term, a renewal application for a second 5 year term was submitted in January 2013 in order to continue the work program towards the drilling of a well. Normally, a first renewal is expected as a matter of course if the initial commitments have been met. That application was processed by French Government officials who recommended renewal and submitted it to the Minister of Energy for signature and issue in 2014.

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