



12 November 2015

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

RESULTS OF 2014 ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth), Emerchants Limited (**ASX: EML**) advises that the resolutions put to the Annual General Meeting of shareholders held on 12 November 2015 were passed by the requisite majority.

Resolutions 1 to 11 were passed by a show of hands while Resolution 12, which was a special resolution, was determined by a poll at the meeting.

Summaries of the proxy results for all resolutions and the poll voting result for Resolution 12 are attached.

Louise Bolger
Company Secretary
Emerchants Limited



EMERCHANTS LIMITED

**RESULT OF GENERAL MEETING
(ASX REPORT)**

ANNUAL GENERAL MEETING
Thursday, 12 November, 2015

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
01 DIRECTORS' REMUNERATION REPORT	54,963,709	3,335,169	1,765,782	12,966	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
02 RE-ELECTION OF ROBERT BROWNING AS A DIRECTOR	64,364,602	1,903,065	1,762,582	2,966	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
03 RE-ELECTION OF TONY ADCOCK AS A DIRECTOR	65,390,342	877,325	1,762,582	2,966	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
04 RE-ELECTION OF DAVID LIDDY AS A DIRECTOR	64,899,602	1,368,065	1,762,582	2,966	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
05 RATIFY & APPROVE THE PREVIOUS ISSUE OF 3,051,392 EMERCHANTS SHARES	58,385,497	270,180	1,762,582	17,966	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
06 RATIFY & APPROVE THE PREVIOUS ISSUE OF 2,768,624 EMERCHANTS SHARES	58,385,497	270,180	1,762,582	17,966	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
07 RATIFY & APPROVE THE PREVIOUS GRANT OF 300,000 OPTIONS UNDER THE ESOP	58,439,209	3,336,369	6,141,072	7,966	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
08 RATIFY & APPROVE THE PREVIOUS GRANT OF 1,500,000 OPTIONS UNDER THE ESOP	59,123,428	7,030,640	1,762,582	7,966	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
09 APPROVE THE ISSUE OF 250,000 EMERCHANTS SHARES TO ROBERT BROWNING	44,427,521	21,731,547	1,762,582	2,966	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
10 APPROVAL FOR THE ISSUE OF 1,305,084 SHARES TO THOMAS CREGAN	58,986,000	7,173,068	1,762,582	2,966	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
11 APPROVAL OF THE ESOP	38,438,771	19,850,879	1,762,582	25,394	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item



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	Votes For	Votes Against	Votes Discretionary	Votes Abstain	For	Against	Abstain **
12 APPROVAL OF ADDITIONAL CAPACITY TO ISSUE EMERCHANTS SHARES UNDER LR 7.1A	45,952,819	19,783,821	2,162,582	25,394	72,955,415	19,823,821	25,394

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item