

ASX Announcement
12 November 2015

Annual General Meeting Managing Director's Presentation

Please find attached a copy of the presentation Kingsrose Managing Director, Mr. Scott Huffadine will give to Shareholders at the Company's Annual General Meeting to be held today at 11 am at The Celtic Club, 48 Ord Street, West Perth WA 6005.

-ENDS-

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Kingsrose Mining Limited (ASX:KRM) owns 85% of the Way Linggo Gold Project in Southern Sumatra, Indonesia. The Project is held under a 100km² 4th Generation Contract of Work (CoW) and is located on the mineral rich Trans-Sumatran Fault, part of the Pacific Rim of Fire. The Project has established infrastructure with a 140Ktpa processing plant and has a track record of high grade, low cost production from the original Way Linggo Mine.

The Company is currently producing from its second mine on the Project area – Talang Santo, which, based on current development is pointing to being a significantly larger mineralised system than that seen at the Way Linggo Mine. In addition, significant exploration upside exists on the wider Project area with numerous high priority targets identified. A systematic and disciplined exploration program was implemented over the last 12 months which has yielded early stage success with gold veins identified undercover and encouraging results from a recent orientation drilling program testing blind mineralisation.



KINGSROSE
MINING LIMITED

THE WAY LINGGO PROJECT

AGM PRESENTATION
NOVEMBER 2015
ASX:KRM

FY 2015: Operational Highlights

- ✓ Talang Santo Mine permitting completed
- ✓ First year of production from the Talang Santo Mine
- ✓ Consistent increase on Mineral Resource grade reconciled to mined grade
- ✓ 2 consecutive quarters with reconciled mine grade above 12 g/t Gold
- ✓ Resource Upgrade - 27% increase in contained Gold at the Talang Santo Mine
- ✓ Exploration success on wider Project area
- ✓ Recipient of Bronze Safety Award from Indonesian Mines Department

Key Metrics

Ore Hoisted (t)	67,487
Mine Grade (Gold) (g/t)	10.4
Gold Produced (Oz)	24,227
Recovery (Gold) (%)	96.6
Cash Operating Costs (C1) (US\$/oz)	711
All-In Sustaining Costs of Production (US\$/oz)	1,076

FY 2015: Financial Highlights

- ✓ Successful restructure of the Group's Loan Facilities
- ✓ Receipt of \$3.6M tax refund from the Indonesian Taxation Office
- ✓ Restructure of fuel contracts leading to significant cost reductions
- ✓ Strengthening USD against IDR and AUD – reduction in operating costs & FX gain of \$13.7M
- ✓ 22,120oz of gold sold at an average price of A\$1,451/oz
- ✓ Significant investment in Mine Development

	2015	2014		Change
	\$	\$		\$
Sales Revenue	33,198,589	3,815,074	↑	29,383,515
EBITDA	22,245,302	(31,709,945)	↑	53,955,247
Net Profit/(Loss) After Tax	10,485,507	(24,179,777)	↑	34,655,284
Net Operating Cash Flows	9,750,099	(5,992,194)	↑	15,742,293
Net Assets	86,199,737	70,706,124	↑	15,493,613

FY 2016: Key Drivers to Growth

1. Operations

- Increase production from the Talang Santo Mine
- Manage water levels to allow production & development to continue as scheduled
- Completion of 5 Level shaft to access high grade ore bodies
- Extension of the Talang Santo Mine beyond the current 6 Level plan

2. Financials

- Reduce unit costs
- Continue to invest in mine infrastructure and exploration

3. Exploration

- Discovery of new orebodies within the highly prospective Project area
- Build upon early stage success at Mitra Jaya & Talang Toha – ongoing drill testing

December Quarter Targets

Production

- 6,500 – 7,500 ounces of Gold
- Increase in production with transition to shrink and gallery stoping
- Installation of additional pumping infrastructure - **completed**
- Implementation of a dewatering plan to minimise the impact of water on production horizons

5 Level Shaft

- Water encountered delaying completion, now scheduled for March Quarter
- 55m remaining until 5 Level
- Trial of grouting solutions to manage inflow of water into shaft and on 5 Level

Financials

- Restructure of the Group's Loan Facilities – **completed**¹
- Reduction in unit costs
- Mill optimisation strategies to reduce consumable costs

Exploration

- Drilling of priority targets
- Geophysics on Mitra Jaya, Talang Toha and wider Project area

¹ Refer ASX Announcement 3 November 2015

The Way Linggo Project



The Way Linggo Project

- **Talang Santo Mine** - Development underway on initial 6 Level mine plan - opportunity to expand via exploration from existing development
- **Established Infrastructure** - 140Ktpa processing plant with Merrill Crowe circuit and all weather haul road forms backbone to the Project area providing access to all priority targets
- **Multiple Exploration Prospects** –100km² Project area presents significant pipeline of exciting priority targets
- **Fully Permitted** - for all proposed mine operations at Talang Santo and broader Project exploration and drilling activities

Current Project Resource:

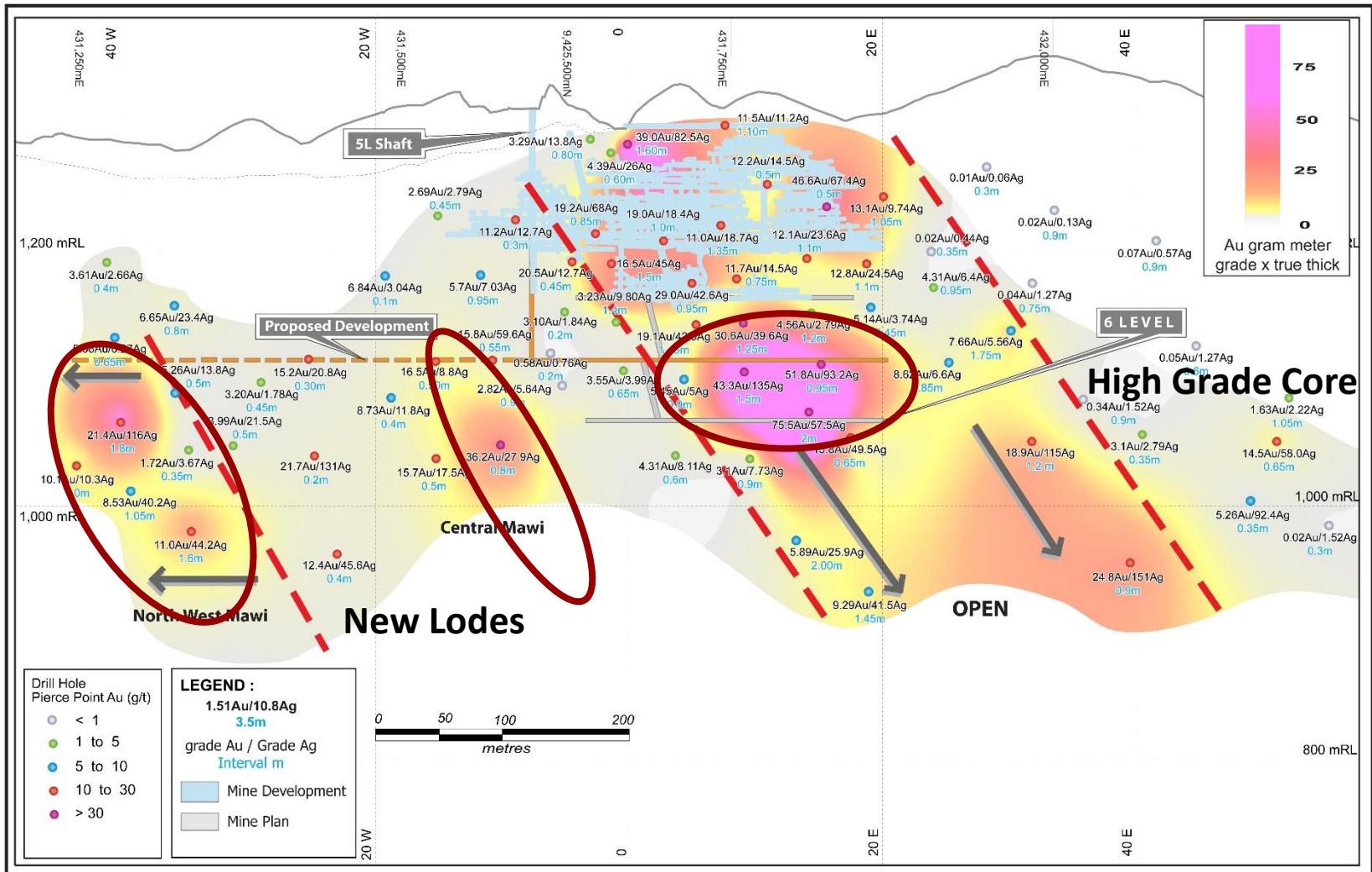
1,905,000t @ 8.9g/t Au & 52g/t Ag for 546,000oz Gold & 3,168,000oz Silver

The Talang Santo Mine

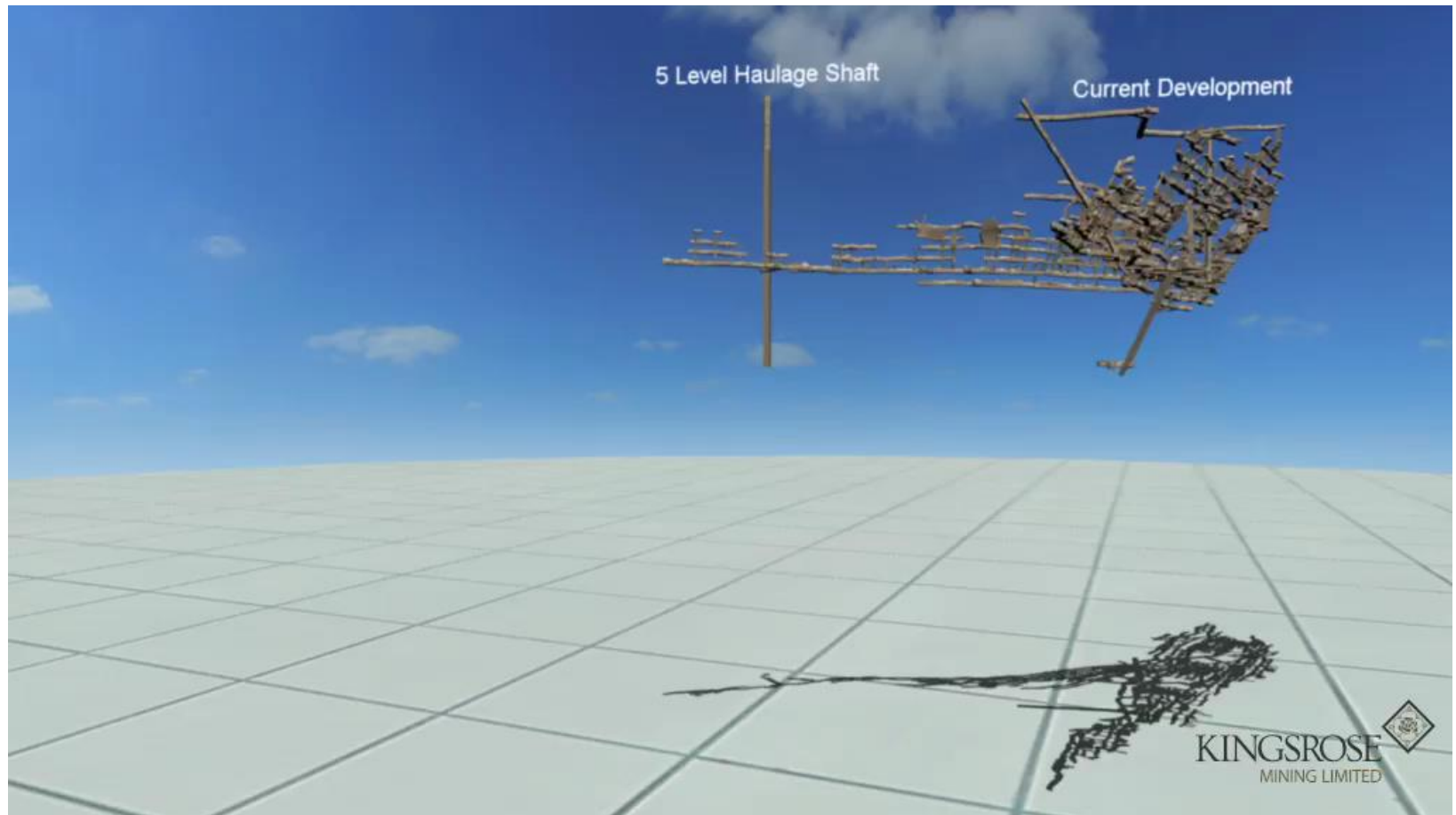
- Commenced production in July 2014
- 6 Level mine plan – open along strike and at depth
- FY 2015 production impacted by poor ground conditions on 2 and 3 Level
- Currently mining from 4 Level – ground conditions significantly improved
- Transitioning into conventional mining methods – improved productivity
- 5 Level haulage shaft underway – direct access to high grade portion of the ore body
- Extension drilling scheduled for FY 2017 to extend current mine plan

Talang Santo Mine – 5 Level Shaft Access

- The 5 Level haulage shaft will access further upside in the Talang Santo system at depth



Mine Plan Video

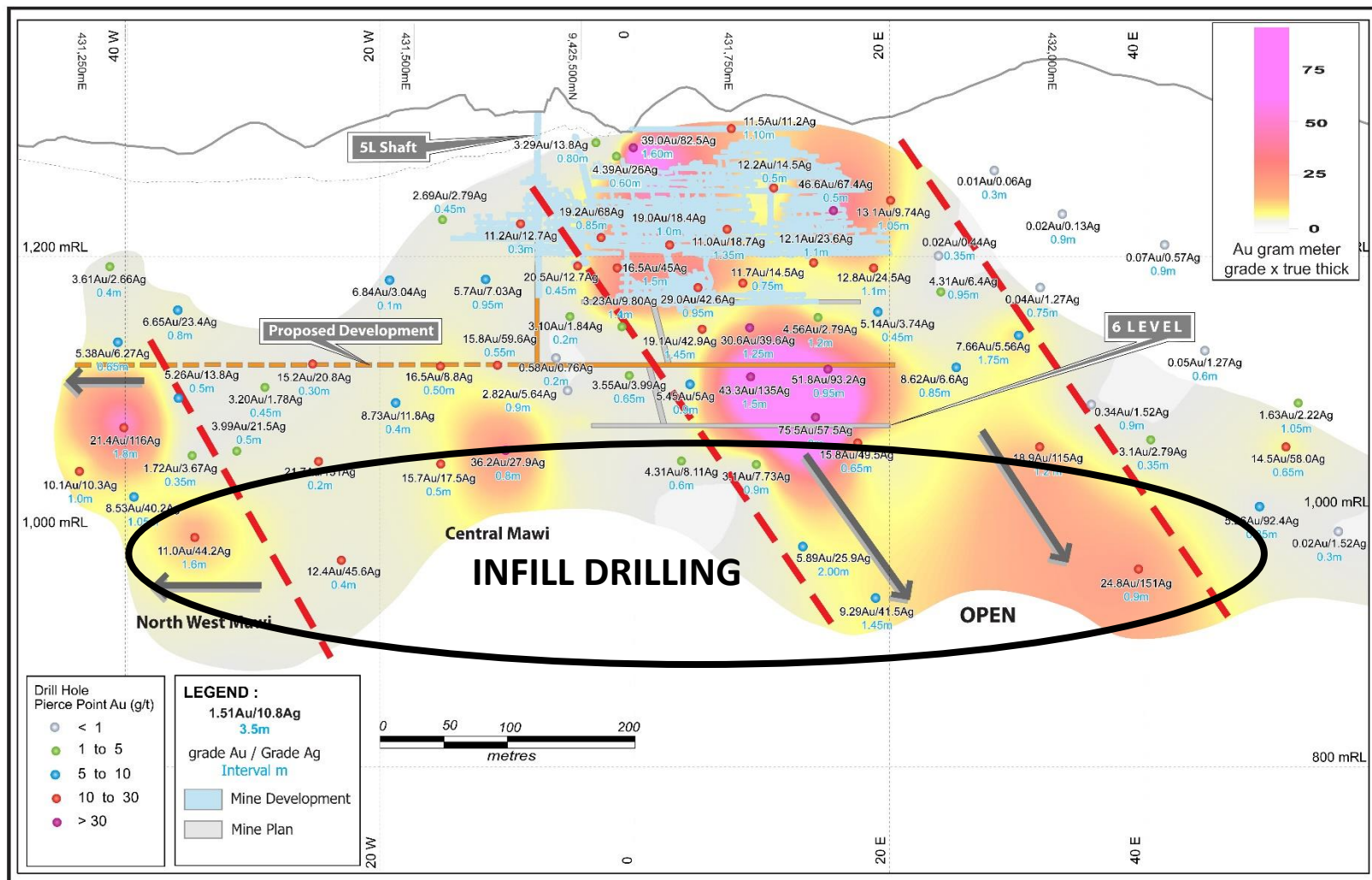


Resource Upgrade – Potential for Further Upside

- Total Mineral Resource of **1.4 million tonnes @ 8 g/t Au and 22 g/t Ag for 360,000 ounces of gold and 1,012,000 ounces of silver** as at 30 June 2015
- A **27% increase in contained gold**, with an additional 77,000 ounces of gold over the 2012 Talang Santo Mineral Resource after allowing for depletion by mining
- Opportunity to upgrade Inferred Resource of 739,000 tonnes at a grade of 5.23 g/t Au through further diamond drilling from the 5 Level
- Significant potential for additional grade upside with further drilling and mine development – **orebody remains open at depth and along strike**
- Extensional drilling planned for FY 2017

Resource Definition - Next Steps

- Drill platform to be established on the 5 Level to infill the current inferred resource below the base of the current mine plan at the 6 Level, and increase confidence in the along strike mineralised occurrences



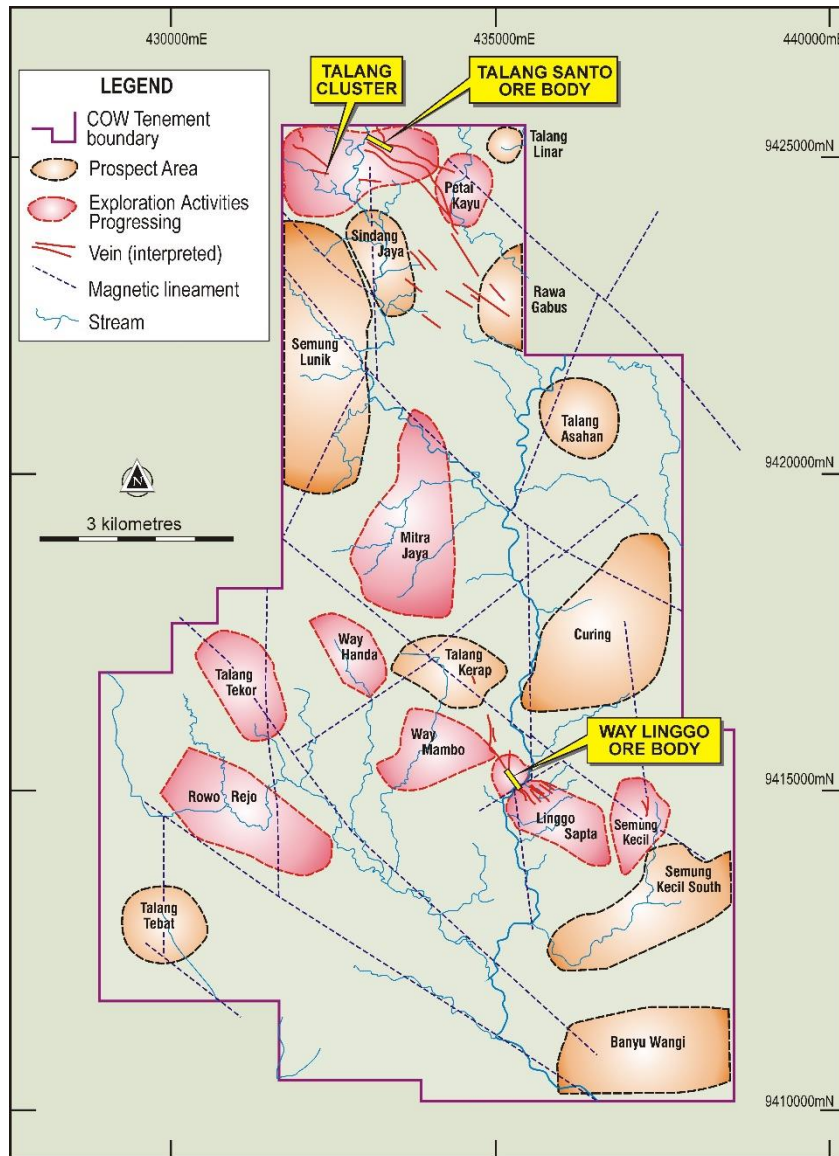
Expanding Exploration Footprint Within the Project

✓ Advanced Exploration

✓ Project Exploration



Real Scope for Organic Growth at the Project Scale

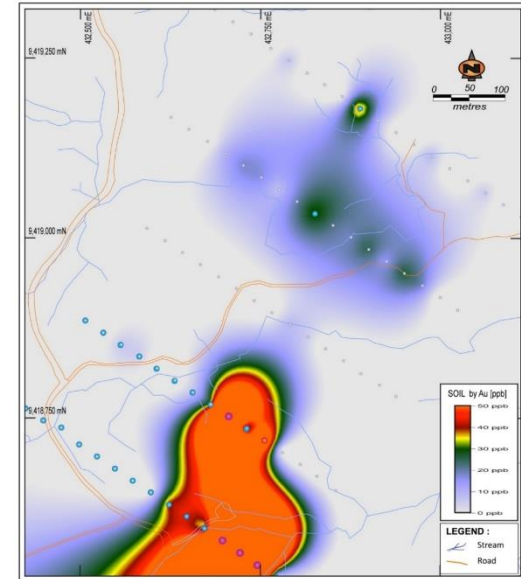


- Multiple epithermal targets within the existing 100km² Project area
- Infill of the dataset with a systematic approach is starting to pay dividends with immediate success at **Talang Toha** and **Mitra Jaya** identifying blind mineralised quartz veins
- Drill testing of these priority targets underway

Mitra Jaya Prospect

Priority Target

- Significant gold in soil anomaly
- High grade quartz float including:
43 g/t Au and 220 g/t Ag, 33.5 g/t Au
and 199.5 g/t Ag and 16.7 g/t Au and
65.23 g/t
- Multiple test pits have identified
quartz veining in altered host rock
with anomalous gold grades
- Diamond drilling has intersected
favourable host rocks at depth



Gold in soil anomaly at Mitra Jaya

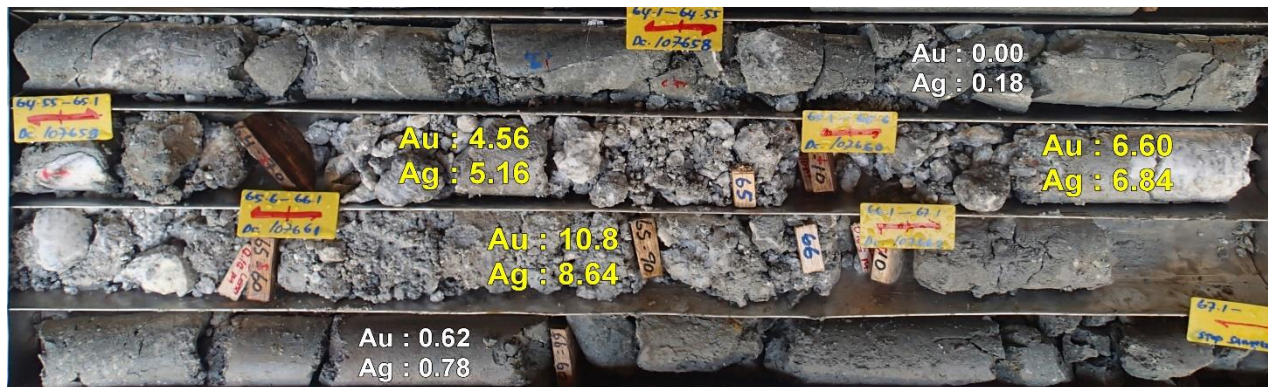


Veining in altered host rock

Talang Toha

Priority Target

- Gold in soil anomaly that sits within the Talang Cluster
- Immediate results with blind mineralised veins exposed in trenching
 - **0.4m @ 7.22g/t Au in quartz vein**
- Follow up drilling defined clay quartz vein 50 metres below
 - **1.55m @ 7.23 g/t Au**
- Follow up drilling currently underway



DDH-417 Talang Toha; 1.55m @ 7.23Au /6.82Ag (include 0.5m@10.8Au/8.64Ag) from 64.55m downhole

Focused on Delivering Long Term Value

- ✓ Strategy in place to manage the challenges of mining a new orebody in a larger system
- ✓ Inferred resource presents significant opportunity to extend mine life
- ✓ Developing into **higher grade** areas of the ore system
- ✓ Continued investment in capital mine development and organic growth through exploration on Project area
- ✓ Working to re-establish the Company's position as a **low cost, high grade gold miner**



Thank You

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Corporate Overview

Key Statistics (ASX:KRM)

Shares on issue	359m
Options on issue	8.85m
Share Price	\$0.20
Market Cap	\$72m
Cash & Bullion	\$6.57m ¹
Debt	\$10.24m ¹

Major Shareholders

Rex Harbour & Associates	15.26%
James William Phillips	6.18%
Top 20	72.15%
Directors	7%

Broker Coverage

Argonaut

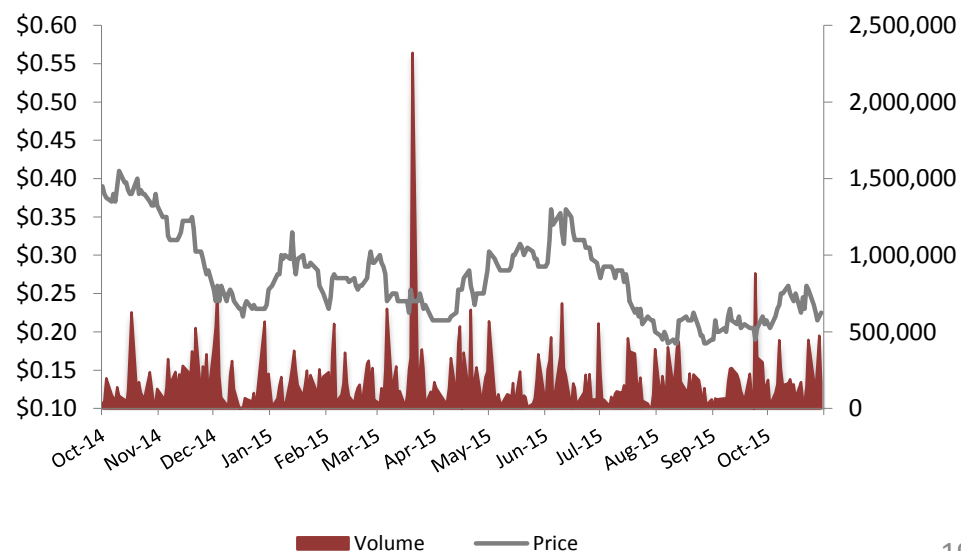
Bell Potter

DJ Carmichael

Directors & Management

John Morris	Chairman
Scott Huffadine	Managing Director
Bill Phillips	Non Exec Director
Andrew Spinks	Non Exec Director
Matthew Smith	CFO
Paul Androvic	General Manager

KRM Share Price & Volume Traded



¹ As at 31 October 2015

Way Linggo Project Mineral Resource Statement

As at 30 June 2015

Classification	Tonnes(Kt)	Gold (Au) g/t	Au ounces (Koz)	Silver (Ag) g/t	Ag ounces (Koz)
Talang Santo					
Measured	197	10.8	68	25	155
Indicated	468	11.1	167	22	326
Inferred	739	5.2	124	22	531
Subtotal	1,403	8.0	360	22	1,012

Way Linggo					
Measured	318	14.4	147	174	1,784
Indicated	170	6.3	34	61	333
Inferred	14	12.1	5	88	39
Subtotal	502	11.5	186	134	2,156

GRAND TOTAL	1,905	8.9	546	52	3,168
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Community, Safety & the Environment

Occupational Health & Safety

- Continued focus on improving safety practices
- Bronze Safety Award 2015 - Indonesian Mines Department

Environmental Awareness

- Small footprint underground mines – minimise surface disturbance
- Rehabilitation and reforestation program

Health Initiatives

- Subsidised medical care, including malaria control & prevention

Education Initiatives

- Student scholarships & teacher allowances

Economic Stimulus

- Employment opportunities – 70% of mine workforce are local
- Financial assistance to local infrastructure projects



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Competent Persons Statement

The information in this presentation that relates to the following was first reported by the Company in compliance with the 2012 edition of the JORC Code in ASX releases dated as follows:

- Page 15 – 4 June 2015 & 4 August 2015
- Page 16 – 4 June 2015

The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Releases referred to above and further confirms that all material assumptions and technical parameters underpinning the exploration results contained in those ASX Releases continue to apply and have not materially changed.