

12 November 2015

Dear Shareholder

FIRESTRIKE RESOURCES LIMITED – pro-rata non-renounceable rights issue

As announced on 10 November 2015, Firestrike Resources Limited (ACN 149 796 332) (**Firestrike**) is undertaking a 3:11 pro rata non-renounceable rights issue (**Rights Issue** or **Offer**) 24,681,815 fully paid ordinary shares (**New Share**) to raise approximately \$493,636. The price of New Shares under the Offer is \$0.02 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 10 November 2015.

The Offer is fully underwritten by CPS Capital Group Pty Ltd (**Underwriter**). The Company must pay the Underwriter a fee of 5% (plus GST) of the shortfall amount placed plus an underwriting fee of 1% (plus GST) of the value of the underwritten Shares.

The funds raised from the Offer are planned to be used in accordance with the table set out below:

Item	Proceeds of the Offer	Full subscription (\$)	%
1.	Deposit on Linus Acquisition	250,000	50.64
2.	Due Diligence in relation to Linus Acquisition	175,000	35.45
3.	Expenses of the Offer	37,500	7.60
5.	Working capital	31,136	6.31
	Total	493,636	100

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (WST) on 17 November 2015, whose registered address is in Australia or New Zealand.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, the Company will have issued approximately 24,681,815 New Shares resulting in total Shares on issue of approximately 115,181,800.

Ineligible shareholders

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

If you have any queries concerning the Rights Issue, please contact your financial adviser or Paul Lloyd, Firestrike's Company Secretary, on +61 8 9476 9209.

Yours sincerely

Paul Lloyd
Director / Company Secretary
FIRESTRIKE RESOURCES LIMITED