

Dear Optionholder,

PARTICIPATION IN PRO-RATA NON-RENOUNCEABLE ENTITLEMENT ISSUE

As announced on 10 November 2015, Firestrike Resources Limited (ACN 149 796 332) (**Firestrike**) is undertaking a 3:11 pro rata non-renounceable rights issue (**Rights Issue** or **Offer**) of approximately 24,681,815 fully paid ordinary shares (**New Share**) to raise approximately \$493,636. The price of New Shares under the Offer is \$0.02 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 10 November 2015.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5.00pm (WST) on 17 November 2015 (**Record Date**).

The Shares will be offered on the basis of three (3) new Shares for every eleven (11) Shares held as at the Record Date.

The rights attaching to the Shares together with all other relevant information relating to the Rights Issue is set out in a prospectus which was lodged with the Australian Securities and Investments Commission and ASX 10 November 2015 (**Prospectus**). A copy of the Prospectus, together with the Entitlement and Acceptance Form, will be sent to shareholders on 20 November 2015.

Key Dates

Event

Proposed Date

Prospectus and Appendix 3B lodged with ASX
Notification sent to option holders

10 November 2015
10 November 2015

Notice of Rights Issue sent to shareholders

12 November 2015

Existing shares quoted on an 'ex' basis

13 November 2015

Record date

17 November 2015 at 5:00pm WST

Despatch of Rights Issue Documents to Eligible
Shareholders, Offer Period Opens

20 November 2015

Offer Period Closes

1 December 2015 at 5:00pm WST

Securities quoted on a deferred settlement basis.

2 December 2015

Notification of under-subscriptions to ASX (if any)

3 December 2015

Shares Issued

7 December 2015

Holding statements despatched

**The Directors may extend the closing date by giving at least 3 Business Days notice to ASX prior to the Closing Date. As such the date the Shares are expected to commence trading on ASX may vary.*

There is no inherent right in your Options to participate in the Entitlement Issue, unless you exercise your Options and are entered onto the register as a shareholder on or before the Record Date. The purpose of this letter is to give you notice prior to the Record Date in which you may exercise your Options should you wish to participate in the Rights Issue.

If you wish to participate in the Rights Issue you must exercise your Options in time for the new Shares to be allotted before the Record Date. To ensure that your new Shares are allotted before the Record Date your notice of exercise of Options together with an option certificate or a copy of a holding statement in respect of those options to be exercised and your cheque for the necessary amount must be received by Advanced Share Registry Ltd **no later than 17 November 2015**. Any notice of exercise of Options received after this date cannot be assured of allotment before the Record Date.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

If you do not wish to participate in the Rights Issue (in respect of your Options) you do not need to take any action.

If you have any queries concerning the Rights Issue, or the action you are required to take to exercise your Options, please contact your financial adviser or Paul Lloyd, Firestrike's Company Secretary, on +61 8 9476 9209.

Yours sincerely

Paul Lloyd
Director/Company Secretary
FIRESTRIKE RESOURCES LIMITED