

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Valmec Limited
<b>ABN</b>	94 003 607 074

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Steve Dropulich
<b>Date of last notice</b>	26 May 2015

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Diana Dropulich (Spouse) Mr Steve Dropulich & Mrs Diana Dropulich <Taya Nadine Dropulich A/C> (Trustee & Beneficiary) Mr Steve Dropulich & Mrs Diana Dropulich <Jad Alex Dropulich A/C> (Trustee & Beneficiary) Jant Nominees Pty Ltd <Superannuation Fund A/C> (Director & Beneficiary) Jant Nominees Pty Ltd <Glen Iris Service Trust A/C> (Director & Beneficiary) Cortina Holdings Pty Ltd <S&D Investment A/C> (Director & Beneficiary)
<b>Date of change</b>	11 November 2015

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+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	<p>Steve Dropulich – 175,000 shares, 265,000 performance rights, 756,000 unlisted options</p> <p>Diana Dropulich – 50,000 shares</p> <p>Mr Steve Dropulich &amp; Mrs Diana Dropulich &lt;Taya Nadine Dropulich A/C&gt; - 25,000 shares</p> <p>Mr Steve Dropulich &amp; Mrs Diana Dropulich &lt;Jad Alex Dropulich A/C&gt; - 25,000 shares</p> <p>Jant Nominees Pty Ltd &lt;Superannuation Fund A/C&gt; - 311,259 shares</p> <p>Jant Nominees Pty Ltd &lt;Glen Iris Service Trust A/C&gt; - 150,000 shares and 250,000 options</p> <p>Cortina Holdings Pty Ltd &lt;S&amp;D Investment A/C&gt; - 4,623,130 shares, 275,000 unlisted options, 1,000,000 Class B Convertible Notes and 1,000,000 Listed Options</p>
<b>Class</b>	<p>a) Ordinary fully paid shares</p> <p>b) Class B Convertible Notes</p>
<b>Number acquired</b>	<p>a) 50,000</p> <p>b) Nil</p>
<b>Number disposed</b>	<p>a) Nil</p> <p>b) 1,000,000</p>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<p>a) \$8,379.68</p> <p>b) \$200,000 – repaid at face value of notes</p>
<b>Securities held after change</b>	<p>Steve Dropulich – 175,000 shares, 265,000 performance rights, 756,000 unlisted options</p> <p>Diana Dropulich – 50,000 shares</p> <p>Mr Steve Dropulich &amp; Mrs Diana Dropulich &lt;Taya Nadine Dropulich A/C&gt; - 25,000 shares</p> <p>Mr Steve Dropulich &amp; Mrs Diana Dropulich &lt;Jad Alex Dropulich A/C&gt; - 25,000 shares</p> <p>Jant Nominees Pty Ltd &lt;Superannuation Fund A/C&gt; - 361,259 shares</p> <p>Jant Nominees Pty Ltd &lt;Glen Iris Service Trust A/C&gt; - 150,000 shares and 250,000 options</p> <p>Cortina Holdings Pty Ltd &lt;S&amp;D Investment A/C&gt; - 4,623,130 shares, 275,000 unlisted options and 1,000,000 Listed Options</p>

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a) On-market trade  b) Repayment by Company due to maturity
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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NIL
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

#### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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