

MARKET RELEASE

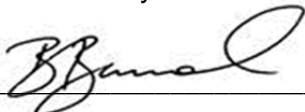
12 November 2015

UPDATE ON PROPOSED RIGHTS ISSUE

As advised on 10 November 2015 CuDeco Limited (ASX Code: CDU, CuDeco) had received an additional funding proposal. The Company is seeking to finalise this proposal this week and until it is finalised the timetable provided by the Company regarding the rights issue on 29 October 2015 no longer applies.

The Company will advise the market as soon as the additional funding proposal is finalised and provide an update as to the details for the proposed Rights Issue.

Yours faithfully



B Bamonte
Company Secretary