



Notification of Consolidation/Split

Announcement Summary

Entity name

STRAITS RESOURCES LIMITED.

Applicable security for the reorganisation

SRQ	ORDINARY FULLY PAID
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Announcement Type

New Announcement

Date of this announcement

Friday November 13, 2015

Reorganisation type

Security consolidation

Effective Date

Thursday December 17, 2015

Record Date

Monday December 21, 2015

Issue Date

Wednesday December 30, 2015

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

STRAITS RESOURCES LIMITED.

1.2 *Registered Number Type

ABN

Registration Number

30147131977

1.3 *ASX issuer code

SRQ

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Friday November 13, 2015

1.6 *Securities affected by the reorganisation



SRQ

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Tuesday December 15, 2015	Actual	[Select...]
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday December 21, 2015

3.2 Date of +security holder meeting

Tuesday December 15, 2015

3.3 Last day for trading in the pre-re-organised +securities

Wednesday December 16, 2015

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday December 17, 2015

3.5 Record date

Monday December 21, 2015

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday December 22, 2015

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday December 30, 2015

**3.8 Trading starts on a normal T+3 basis**

Thursday December 31, 2015

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Wednesday January 6, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 *Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code SRQ	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,217,730,293	Number on issue after reorganisation 121,773,029	Estimate/Actual Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation

Straits also has USD 3,750,000 in Class A Convertible Notes (Face Value of each Class A Convertible Note is USD 1.00) and USD 3,250,000 in Class B Convertible Notes (Face Value of each Class B Convertible Note is USD 1.00). Both Class A and B Convertible Notes have a conversion price of AUD 0.03 per share. The terms of the Class A and B Convertible Notes have been varied so that all Convertible Notes are to be extinguished shortly following the consolidation of the Straits' Ordinary Shares (in support of the completion of the balance of the Corporate Restructure) by redemption of USD 1,047,200 in Class A Convertible Notes at face value with the balance of the Class A Convertible Notes and all of the Class B Convertible Notes being converted into 24,500,000 Ordinary Shares (on a post-consolidation basis). Further information in relation to the Corporate Restructure can be found in the Notice of Extraordinary General Meeting announced to ASX on 13 November 2015.

6.2 Additional information for inclusion in the Announcement Summary

