

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001. Amended 01/01/11

|                        |                           |
|------------------------|---------------------------|
| <b>Name of Entity:</b> | Imugene Limited (ASX:IMU) |
| <b>ACN:</b>            | 009 179 551               |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                             |                               |
|-----------------------------|-------------------------------|
| <b>Name of Director:</b>    | Otto Buttula                  |
| <b>Date of Last Notice:</b> | 30 <sup>th</sup> October 2015 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                  |                                                                                                                                                                                                                           |            |  |  |        |         |        |   |   |          |             |            |       |             |            |
|--------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|--|--------|---------|--------|---|---|----------|-------------|------------|-------|-------------|------------|
| Direct or Indirect Interest                                                                                                                      | Indirect                                                                                                                                                                                                                  |            |  |  |        |         |        |   |   |          |             |            |       |             |            |
| Nature of indirect interest<br>(including registered holder)<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Webinvest Pty Ltd <OLSB Unit>                                                                                                                                                                                             |            |  |  |        |         |        |   |   |          |             |            |       |             |            |
| Date of change                                                                                                                                   | 9 <sup>th</sup> November 2015                                                                                                                                                                                             |            |  |  |        |         |        |   |   |          |             |            |       |             |            |
| No. of securities held prior to change                                                                                                           | <table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>107,000,000</td><td>-</td></tr><tr><td>Total</td><td>107,000,000</td><td>-</td></tr></table> |            |  |  | Shares | Options | Direct | - | - | Indirect | 107,000,000 | -          | Total | 107,000,000 | -          |
|                                                                                                                                                  | Shares                                                                                                                                                                                                                    | Options    |  |  |        |         |        |   |   |          |             |            |       |             |            |
| Direct                                                                                                                                           | -                                                                                                                                                                                                                         | -          |  |  |        |         |        |   |   |          |             |            |       |             |            |
| Indirect                                                                                                                                         | 107,000,000                                                                                                                                                                                                               | -          |  |  |        |         |        |   |   |          |             |            |       |             |            |
| Total                                                                                                                                            | 107,000,000                                                                                                                                                                                                               | -          |  |  |        |         |        |   |   |          |             |            |       |             |            |
| Class                                                                                                                                            | Listed Options (IMUO)                                                                                                                                                                                                     |            |  |  |        |         |        |   |   |          |             |            |       |             |            |
| Number acquired                                                                                                                                  | <table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>-</td><td>25,266,667</td></tr><tr><td>Total</td><td>-</td><td>25,266,667</td></tr></table>   |            |  |  | Shares | Options | Direct | - | - | Indirect | -           | 25,266,667 | Total | -           | 25,266,667 |
|                                                                                                                                                  | Shares                                                                                                                                                                                                                    | Options    |  |  |        |         |        |   |   |          |             |            |       |             |            |
| Direct                                                                                                                                           | -                                                                                                                                                                                                                         | -          |  |  |        |         |        |   |   |          |             |            |       |             |            |
| Indirect                                                                                                                                         | -                                                                                                                                                                                                                         | 25,266,667 |  |  |        |         |        |   |   |          |             |            |       |             |            |
| Total                                                                                                                                            | -                                                                                                                                                                                                                         | 25,266,667 |  |  |        |         |        |   |   |          |             |            |       |             |            |
| Number disposed                                                                                                                                  | <table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>-</td><td>-</td></tr><tr><td>Total</td><td>-</td><td>-</td></tr></table>                     |            |  |  | Shares | Options | Direct | - | - | Indirect | -           | -          | Total | -           | -          |
|                                                                                                                                                  | Shares                                                                                                                                                                                                                    | Options    |  |  |        |         |        |   |   |          |             |            |       |             |            |
| Direct                                                                                                                                           | -                                                                                                                                                                                                                         | -          |  |  |        |         |        |   |   |          |             |            |       |             |            |
| Indirect                                                                                                                                         | -                                                                                                                                                                                                                         | -          |  |  |        |         |        |   |   |          |             |            |       |             |            |
| Total                                                                                                                                            | -                                                                                                                                                                                                                         | -          |  |  |        |         |        |   |   |          |             |            |       |             |            |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                                |                                                                                                                                                       |                    |                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------------|
| <b>Value/Consideration</b><br>Note:<br>If consideration is non-cash, provide details and estimated valuation                                                                   | Non-cash<br>Estimated valuation: \$0.004 per Option                                                                                                   |                    |                   |
| <b>No. of securities held after change</b>                                                                                                                                     |                                                                                                                                                       | <b>Shares</b>      | <b>Options</b>    |
|                                                                                                                                                                                | Direct                                                                                                                                                | -                  | -                 |
|                                                                                                                                                                                | Indirect                                                                                                                                              | 107,000,000        | 25,266,667        |
|                                                                                                                                                                                | <b>Total</b>                                                                                                                                          | <b>107,000,000</b> | <b>25,266,667</b> |
| <b>Nature of change</b><br>Example:<br>on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Loyalty Option issue: 10,266,667 Options<br>Attaching Options to 30,000,000 Shares issued under private placement in October 2015: 15,000,000 Options |                    |                   |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |
| <b>Interest disposed</b>                                                                                                                                                     | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | N/A |
| <b>Interest after change</b>                                                                                                                                                 | N/A |

### Part 3 – +Closed period

|                                                                                                                                                    |     |
|----------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | N/A |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                               | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                    | N/A |



The CFO Solution

13 November 2015

+ See chapter 19 for defined terms.