

DOURADO RESOURCES LIMITED

ABN: 84 131 090 947

Registered Office Address

Level 11, London House
216 St Georges Terrace
PERTH WA 6000

Tel: 08 9481 0389
Fax: 08 9463 6103

Directors

Dr James Ellingford
Non-Executive Chairman

Mr Peter Wall
Non-Executive Director

Mr Paul Callander
Non-Executive Director

Company Secretary

Mrs Elizabeth Hunt

ASX Code: DUO

Website: www.dourado.com.au

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ASX Market Announcements

DOURADO RESOURCES LTD - UPDATE FROM CEO OF ZYBER SECURE MOBILE SOLUTIONS INC

Dourado Resources Ltd (ACN 131 090 947) is pleased to release the following market update from the Chief Executive Officer of Zyber Secure Mobile Solutions Inc to the Zyber shareholders.

Update from the Zyber CEO

Dear shareholders,

It is with great pleasure that I write to you as the CEO of Zyber Secure Mobile Solutions Inc ("Company" or "Zyber"), to provide an update on the progress of the Company following the announcement of the reverse merger with Dourado Resources Limited (ASX: DUO).

Over the past few months, the Company has undergone a transformational period. We have delivered on a number of key initiatives and milestones to accelerate and drive market adoption of Zyber's unique file sharing technology.

We have established a highly credible and experienced team with a wealth of technical and product development expertise to drive and execute on our corporate strategy and remain ahead in our field.

The platform and product we have built is a result of four years of development and over A\$5 million in investment. As a Company, we have continued to focus on our vision and strategy of offering a proprietary solution to address the growing data security concerns and issues affecting businesses around the world.

Zyber: Putting data confidentiality back into the hands of IT

In recent years, the evolution and growth of the cloud has created an increasing problem around *Shadow IT*.

Shadow IT is a term used to refer to IT solutions employed within an organisation without the explicit knowledge and expertise of the IT department. Over the past few years, there has been a significant increase in the number of users circumventing enterprise policy and security by storing confidential data on relatively non-secure cloud based file-sharing products.

Shadow IT is a growing threat to businesses. There have been a number of reports highlighting the regulatory risk that companies face when there is a loss of intellectual property or financial loss as a result of *Shadow IT*.

Leading industry experts recommend that companies adopt a series of measures to protect themselves against this Shadow IT risk. This includes: developing security policies on data access, establishing compliance rules for data residency, using encryption on all file sharing and ensuring that enterprise level access controls are in place for all file-sharing services.

Zyber's technology is uniquely suited to address these concerns. Our technology provides significant market opportunity to put confidential data back into the hands of organisations that need to protect it and eliminate the growing threat of *Shadow IT*.

Zyber: Solving the problem of un-tracked and un-authorized file sharing

Zyber has developed an enterprise-grade data security solution to address file sharing compliance issues and to protect intellectual property and confidential data from a breach and/or a loss. The Zyber secure file-sharing product provides an innovative solution for organisations struggling to protect their confidential data resources.

It is our intention to develop products to protect businesses from a leak of client confidential data and keep companies from exposure to media scrutiny and loss or breach of confidential data.

Corporate Development and Accelerating the Path to Market

In late October, the due diligence process relating to the proposed transaction with Dourado Resources Limited was successfully completed with relevant Zyber shareholder approvals received to proceed with the transaction.

As part of the acquisition, the Company is seeking funding of up to \$6m to facilitate growth and increase development resources in Canada and Australia to complete the build-out of Zyber's product line.

Indications to date from investor groups have been very positive and Dourado is in negotiations with two potential lead managers to the capital raising.

During the past three months, we have increased our investment in resources and grown our administrative and development staff to accelerate our aggressive product development road map.

This follows the completion of our proof of concept trials with a large international retail chain and begins "phase 2" of development and expanded beta testing, further validating our product and platform offering.

As a company, we strongly believe there is a growing demand and market opportunity to provide secure, ubiquitous file sharing solutions to companies across the world. To date, we have invested significant time and capital to focus on the proprietary development of our unique technology and we are now positioned for continued growth

I would like to thank you for your loyalty and support as we enter an exciting phase of growth and begin to roll out our products to a global marketplace.

Thank you,

Clay Epstein, CEO

CONTACT INFORMATION

For more information on Zyber Secure Mobile Solutions Inc please contact:

Jason Tomkinson, Chairman of Zyber
Email: Jason.Tomkinson@zyber.com
Tel: +1 (778) 873 6188

Asher Moses, Media & Capital Partners
Email: asher.moses@mcpartners.com.au
Tel: +61 (4) 38 008 616

For more information regarding Dourado Resources Limited please contact:

Elizabeth Hunt - Company Secretary
Tel: +61 (8) 9481 0389