MARKET ANNOUNCEMENT



16th November 2015

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MACA receives Letter of Intent to Award Deflector Open Pit Mining Contract

MACA Limited ('MACA') (ASX: MLD) is pleased to advise it has received a Letter of Intent from Doray Minerals Limited ('Doray') (ASX: DRM) in relation to Open Pit Mining at its Deflector project. MACA will commence mobilisation to site in the New Year in order to commence mining operations at the start of February 2016. The project will consist of open pit mining services including drilling and blasting and loading and hauling. The duration of the project is expected to be approximately 11 months and will generate approximately \$14 million in revenue.

MACA CEO Chris Tuckwell said "we are looking forward to continuing the strong working relationship we have established with Doray, having just completed other works on the Andy Well project over the last year".

For further information please contact:

Chris Tuckwell Peter Gilford

Managing Director Company Secretary

MACA Limited MACA Limited

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