



COMPANY ANNOUNCEMENT

Immediate Release
16 November, 2015

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VALENTIA INVESTMENT ADVICE TO ENVIROMISSION

[EnviroMission Limited](#) has received confirmation from Valentia Co Ltd. of its investment commitment to EnviroMission with a revised execution date that will provide Valentia the necessary time to facilitate documentation requirements for the EnviroMission Investment.

Valentia Chairman, Takashi Ono, has reaffirmed the Fund's intention to invest US\$10M and has advised EnviroMission of the Valentia investor's intention to invest substantially more than the originally stated US\$50M project equity.

Funds will be released to EnviroMission on completion of cross-border documentation (underway) between Valentia and Fund participants that are resident entities in multiple international jurisdictions.

The shift in investment terms from a convertible note to direct equity added to the cross-border documentation requirements that gave effect to Valentia's advice to EnviroMission (Valentia's advice follows this cover page).

"Valentia's strategy to take a substantial direct equity stake in EnviroMission is effectively a stake in EnviroMission's Solar Tower technology ahead of the commercialisation that Valentia also plans to be participant of.

"The extension of time is reasonable given the scope and extent of Valentia's proposed investment in Solar Tower technology at a company and project level," Roger Davey said in support of granting Valentia's request.

Ends.

Kim Forté
Communications Director
EnviroMission Limited
+61414690356

Mr. Roger Davey
Executive Chairman & Chief Executive Officer
EnviroMission Limited
238 Albert Road
South Melbourne
Victoria, Australia 3205

November 14, 2015

--- For Public Disclosure, As Necessary ---

Dear Mr. Davey,

We at Valentia reassert our ongoing commitment to invest an initial amount of US\$10 million, and pledge we will do so. However, some final documentation and negotiations are taking a little longer than expected, due to the multiple sources of the funds.

We reassure EnviroMission that the investment funds are ready for release, once the final cross-border procedures are complete by December 18, 2015. Indeed, in the spirit of building our long-term relationship, we have one source of funds that is willing to invest a substantial amount that well exceeds the initial target of \$50 million project equity.

We trust that your current shareholders and relevant authorities will understand our firm commitment, and that they will look forward to seeing our partnership forged very soon.

Yours sincerely,

Takeshi Ono
Chairman

