



ASX Waiver – ASX Listing Rule 10.13.3

ASX ANNOUNCEMENT 16 November 2015

Crest Minerals Limited (the "Company") has sought waivers from a number of listing rules as part of the Reverse Takeover transaction (Acquisition) with LangTech International Pty Ltd (LangTech). The waivers were requested to the extent necessary to permit the notice of general meeting to be held on 15 December 2015 (Notice) seeking shareholder approval for the matters noted below.

Listing rule 10.13.3

This waiver was sought to permit the Notice seeking shareholder approval to permit the Company to issue up to 1,600,000 Related Party Shares, 5,000,000 Related Vendor Shares, 1,625,000 Related Party Options and 31,250,000 shares to holders of Related Party Convertible Notes (together, the "Related Party Securities") to the directors, proposed directors and other related parties of the Company not to state that the Related Party Securities will be issued no later than 1 month after shareholder approval.

ASX has granted the waiver from ASX Listing Rule 10.13.3 to the Company subject to the following conditions:

- the Notice states that the Related Party Securities will be issued no later than three months after the date of the shareholders' meeting;
- the Related Party Shares are issued on the same terms as the Capital Raising Shares to be issued to unrelated parties under the prospectus for the Capital Raising;
- the Related Party Options are issued pursuant to the terms and conditions set out in the Notice; and
- The Company releases the terms of this waiver to the market at the same time the Notice is released to ASX.

Yours faithfully

A handwritten signature in blue ink, appearing to read "J. Kopias", is written over a light blue horizontal line.

Jaroslaw (Jarek) Kopias
Company Secretary
Crest Minerals Limited