



EXPIRATION OF OPTIONS

ASX ANNOUNCEMENT

16 November 2015

The Company advises that the following options lapsed unexercised:

Number	Class
300,000	Unlisted Options exercisable at \$0.25 on or before 13 November 2015

The remaining capital structure of the Company is as follows:

Number	Class
851,199,739	Fully Paid Ordinary Shares
13,800,000	Unlisted Options exercisable at \$0.0186 each on or before 17 November 2017
14,000,000	Unlisted Class M Options exercisable at \$0.05 each on or before 30 June 2016
8,000,000	Unlisted Class N Options exercisable at \$0.034 each on or before 17 October 2016
10,000,000	Unlisted Class O Options exercisable at \$0.037 each on or before 19 October 2017
1,000,000	Unlisted Class P Options exercisable at \$0.05 each on or before 30 November 2016, subject to vesting conditions (30 day VWAP for MNE Shares is \$0.12 or higher)
2,000,000	Unlisted Class Q Options exercisable at \$0.05 each on or before 30 June 2016
3,000,000	Unlisted Class R Options exercisable at \$0.019 on or before 9 March 2019
15,000,000	Unlisted Class U Options exercisable at \$0.015 each on or before 15 July 2017
88,888,889	Unlisted Class U Options exercisable at \$0.015 each on or before 30 July 2017
8,700,000	Unlisted Class V Options exercisable at \$0.0073 each on or before 16 July 2018

For more information visit the Metallum website at www.metallum.com.au or contact:

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About Metallum Limited

Metallum Limited (ASX: MNE) is an Australian-based company that acquires and develops copper and gold projects around the world. The Company currently has interests in the El Roble region in Chile, as well as the Comval Copper Project in the Philippines, and its Australian-based project, Teutonic Project.