

18 November 2015

ASX ANNOUNCEMENT

Results of Annual General Meeting

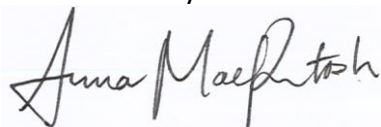
The Directors of GB Energy Limited advise that at the Annual General Meeting of shareholders held today at 10.00am in East Perth, all resolutions were passed on a show of hands.

In accordance with section 251AA of the Corporations Act, we advise that valid proxy votes were received as follows:

Resolution	For	Against	Abstain/ Ineligible	Proxy discretion
1. Adoption of Remuneration Report	142,715,406	63,150	107,991,150	1,742,500
2. Re-election of Mr Graeme Kirke	144,515,406	63,150	94,472,400	13,461,250
3. Ratification of Placement Shares	238,987,806	63,150	0	13,461,250
4. Approval of Additional Placement Capacity	238,987,806	63,150	0	13,461,250

Resolution 4 was a Special Resolution and was passed with the required 75% majority.

Yours faithfully



Anna MacKintosh

**Company Secretary
GB Energy Limited**