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19 November 2015

Company Announcements

ASX

Via ASX Online

Placement of Dividend Reinvestment Plan Shortfall

CTI Logistics Limited (the "Company") (ASX: CLX) is pleased to advise that it has placed the shortfall in respect of the Company's Dividend Reinvestment Plan ("DRP") participation. The placement has been taken up by a number of institutional and sophisticated clients of the Lead Manager, Taylor Collison Limited.

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The Company has raised \$2.1 million through the issue of an additional 1.7 million shares at the DRP price of \$1.22 per share.

The board of the Company believes it is prudent to maintain a strong financial position to take advantage of new growth projects. The Company's DRP is consistent with this strategy and will also continue to improve the liquidity of the Company's shares.

David Mellor

COMPANY SECRETARY