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ASX : TAW

CORPORATE DIRECTORY

Executive Chairman & CEO
Wayne Richards

Executive Director, CFO & Co. Sec.
Michael Naylor

Non- Executive Director
Michael Bohm

**Mofe Creek Iron Ore Project -
Liberia, West Africa**

LIBERIA: Proven Iron Ore Country

LOCATION: Project located 20km from coast, adjacent to historic rail alignment, 85km to Port of Monrovia

LITHOLOGY: High grade +33% Fe friable itabirite and DSO mineralisation with potential to produce a +64 to 68% Fe product

LOGISTICS: Private Haul Road, Transshipment or Direct ship loading

LEADERSHIP: Proven Executive Team with 'In-Country' Iron Ore expertise

Rakana JV (6.7%), South Africa
Meletse Iron Ore and Avontuur Manganese JV managed by Baosteel Iron and Steel Group

Key Milestones:

- Scoping Study completion✓
- Maiden Resource Estimate announced✓
- Pre-Feasibility study commenced✓
- Mineral Development Application progressing ✓
- Resource Mapping and prioritization of drilling targets on both tenements being assessed ✓
- ESIA - Terms of Reference and Scoping Report completed ✓

CONTACT DETAILS

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Annual Environmental Audit Report and Renewal Permit Approved

Tawana Resources NL ('Tawana' or 'the Company') is pleased to announce that the Environmental Protection Agency (EPA) of Liberia has approved the Annual Environmental Audit Report for the southern licence (MEL 1223/14) while also granting a renewal permit for the northern exploration licence (MEL 12029). Both licences constitute the Company's 100%-owned Mofe Creek project (Project).

EPA approval was granted following an independent audit of the Company's current operational activities relating to exploration activities being performed over MEL 1223/14 and MEL 12029. Tawana's exploration program was deemed to be compliant in relation to the requirements of the EPA permit issuance, which ensures adherence to impact prevention or mitigation measures, as originally submitted by Tawana for EPA approval.

Executive Chairman and Chief Executive Officer, Mr Wayne Richards said "Securing the permit renewal and approval of the annual audit report is necessary for the advancement of operations at Mofe Creek and is critical to our commitment to the Project's development. This latest approval from the EPA represents another important step forward in the overall environmental permitting process."



Fig 1 | Weather station on-site



Fig 2 | Dipping a piezometer for ground water level monitoring



Fig 3 | Core and sample preparation shed at Camp

For further information, contact:

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