

MARKET RELEASE

19 November 2015

Alice Queen Limited

(previously, Callabonna Resources Limited)

REINSTATEMENT TO OFFICIAL QUOTATION

Alice Queen Limited (previously, Callabonna Resources Limited) ("Company") will be reinstated to official quotation as from 10am AEDT on Monday, 23 November 2015 following the Company's compliance with listing rule 11.1.3 and chapters 1 and 2 of the ASX Listing Rules.

98,965,581 ordinary shares fully paid

Security Code: AQX

Mauro Piccini

Senior Adviser, Listings Compliance (Perth)