



MARKET RELEASE

19 November 2015

Alice Queen Limited

(previously, Callabonna Resources Limited)

PRE-REINSTATEMENT DISCLOSURE

Alice Queen Limited (previously, Callabonna Resources Limited) (the “Company”) will be reinstated to official quotation as from 10am AEDT on Monday, 23 November 2015 following the Company’s compliance with listing rule 11.1.3 and chapters 1 and 2 of the ASX Listing Rules.

The following information is released as pre-reinstatement disclosure.

1. A copy of the Company Prospectus.
2. A copy of the Company’s Appendix 1A and Information Form and Checklist.
3. A statement setting out the capital structure of the Company following completion of the Equity Offer, Vendor Offer and consolidation.
4. A distribution schedule of the numbers of holders in each class of security to be quoted, setting out the number of holders in the following categories:
 - 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over
5. A statement setting out the names of the 20 largest holders of each class of securities to be quoted, including the number and percentage of each class of securities held by those holders.



6. A statement setting out the number of securities subject to escrow (and if applicable, voluntary escrow) and the escrow period applied to those securities.
7. A statement confirming:
 - 7.1. That the conditions to the Equity Offer and Vendor Offer have been satisfied.
 - 7.2. Satisfaction of all the conditions precedent and completion of the acquisition in Alice Queen pursuant to the to the binding term sheet including:
 - 7.2.1. Confirmation of the issue of 110,700,298 fully paid ordinary shares (on a post-consolidation basis) at a deemed issue price of \$0.055 per share issued to the Vendors;
 - 7.3. Confirmation of the consolidation of all of the existing ordinary shares and options of the Company on a 10 for 1 basis.
 - 7.4. That there have been no material subsequent events to alter the Company's statement of financial position as detailed in Section 6 of the Prospectus.
 - 7.5. That there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus.
8. A statement confirming the Company is in compliance with the Listing Rules and in particular Listing Rule 3.1.
9. A securities trading policy that complies with the requirements of listing rule 12.9 in accordance with listing rule 1.1 condition 15.
10. A copy of the Company's constitution.
11. A copy of Alice Queen Holding's audited financial statements for the years ended June 2013, June 2014 and March 2015.

Security Code: AQX

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