

19 November 2015

ASX Market Announcements
Company Announcements Office
ASX Limited
SYDNEY NSW 2000

Market Update

The Directors of WolfStrike Rentals Group Limited (**WSG or the Company**) provide Shareholders with the following update on the status of the Company.

Compliance/Capital Raising Prospectus

As previously advised, the Company is planning to lodge its Replacement Compliance Prospectus in early December 2015.

The Company has engaged KPMG to provide independent advice in regard to the Financial Section of the Compliance Prospectus to enable compliance with the relevant accounting standards applicable to the transaction.

Annual Report and Annual General Meeting

The Audited 2015 Annual Report is nearing completion with the final audit report to be made available to the Company within the coming weeks.

Following lodgement of the 2015 Annual Report the Company will prepare the 2015 Notice of Annual General Meeting and is intending to hold the Meeting in December 2015.

Operational Status

The WolfStrike Group of companies continues to trade strongly with an increasing rent book. October 2015 was the Company's largest sales month in its trading history.

The customer base is growing with an increasing average rental rate which generates ongoing profits and the ability to further grow the business once relisted.

In September 2015, the Wolfstrike Group purchased a further rent book and this has now been successfully amalgamated into the business and is showing positive results in terms of new sales and increased rental revenues.

The release of two (2) new products, specifically focused on the core merchant customer base is expected to further grow the business and average rental rate.

The rebranded Mint MPOS product is one of a number of products that is ready to be released to the Australian market and it is expected that this will coincide with the Company's relisting.

The continued focus for the business will remain to accelerate existing business growth through marketing and sales, combined with an acquisition strategy for rapid growth, ideally funded using existing facilities available to the business.

In closure, your Board thanks Shareholders for their ongoing support and patience while the Company prepares for the re-compliance and re-admission process and will continue to keep Shareholders informed as milestones are reached.



Robin Armstrong
Chairman