



MARKET RELEASE

20 November 2015

Pilbara Minerals Limited

TRADING HALT

The securities of Pilbara Minerals Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 24 November 2015 or when the announcement is released to the market.

Security Code: PLS

Mauro Piccini

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



PILBARA MINERALS

LIMITED
ABN 95-112-425-788

20 November 2015

Mr. J. Newman
Australian Securities Exchange Limited
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Mr. Newman,

Request for Trading Halt

Pursuant to Listing Rule 17.1, Pilbara Minerals Limited ("**the Company**") (ASX Code: PLS) requests that an immediate trading halt be put on its securities pending a material announcement regarding a placement of ordinary shares ("**Placement**") to be managed by **Foster Stockbroking Pty Ltd.**

In support of this request we provide the following information:-

1. The reason for the trading halt is that a Placement is pending;
2. The Company considers the announcement may have a material impact on trading in the Company's securities and as such, the market should be provided time to receive and review the full details of the Placement;
3. The Company proposes to issue an announcement to the ASX providing full details of the Placement;
4. The Company is expecting to end the trading halt by the commencement of trading on **Tuesday 24 November 2015**;
5. The Company is not aware of any reason why the trading halt should not be granted; and,
6. The Company is not aware of any additional information it is required to disclose in relation to the request for a trading halt.

Yours faithfully,
Pilbara Minerals Limited

Alan Boys
Company Secretary