

BOARD OF DIRECTORS

Paul Murphy
(Non-Executive Chairman)
Bryan Dixon
(Managing Director)
Alan Thom
(Executive Director)
Greg Miles
(Non-Executive Director)
Peter Rozenauers
(Non-Executive Director)

ASX CODE
BLK

**CORPORATE
INFORMATION**

200.5M Ordinary Shares
36.9M Unlisted Options
8.0M Performance Rights

ABN: 18 119 887 606

**PRINCIPAL AND
REGISTERED OFFICE**

Blackham Resources Ltd
L2, 38 Richardson Street
West Perth WA 6005

POSTAL ADDRESS

PO Box 1412
West Perth WA 6872

www.blackhamresources.com.au

E: info@blackhamresources.com.au

P: +61 8 9322 6418

F: +61 8 9322 6398

**NEW CHAIRMAN AS BLACKHAM
APPROACHES PRODUCTION**

- **Appointment of Mr Milan Jerkovic as Non Executive Chairman**
- **Mr Paul Murphy to continue as Non Executive Deputy Chairman**

Emerging gold producer Blackham Resources Ltd (ASX Code: BLK) is pleased to announce that following the annual general meeting, one of Australia's foremost mining specialists and project financiers, Mr. Milan Jerkovic, will be appointed as the Company's new Chairman.

Mr Jerkovic has over 30 years of experience in the mining industry with frontline experience building, running, financing and managing mining assets through the commodity cycle. His skill set will contribute geological appraisal, mine development and financial markets experience.

Mr Jerkovic is a qualified geologist with postgraduate qualifications in Mining & Mineral Economics. He is a Fellow of the Australian Institute of Mining and Metallurgy and a member of the Australasian Institute of Company Directors.

Mr Jerkovic was Chief Executive Officer of Straits Resources Limited and has held positions with WMC, BHP, Nord Pacific, Hargraves and Tritton. Mr Jerkovic was the founding Chairman of Straits Asia Resources and was responsible for listing that company on the Singapore Exchange in 2006 and managing the company through its substantial growth phase until its successful takeover in 2011. Milan's gold operations experience includes Kurrara Gold Mines, Hillgrove Gold, Browns Creek and Mt Muro.

Mr Jerkovic is currently Chairman of Geopacific Resources Ltd and is a principal of the specialist mining advisory firm, Xavier Group.

Commenting on the appointment, Milan Jerkovic said:

"It is a very exciting time to be joining the Blackham team as they transition into production next year and I look forward to helping optimise this mine commissioning phase. I believe Blackham has outstanding additional resource potential within the company's asset base and I will be working with the team to improve the visibility and delivery of this significant under the headframe geological value. Over the medium term Blackham has the opportunity to leverage the current asset base and join the mid-tier gold producers focusing on exploration, production excellence and total shareholder return."

Commenting on the appointment, Blackham Managing Director, Bryan Dixon said:

“Mr. Jerkovic will bring valued expertise and business connections to the Board. He has a track record of building teams and projects and his experience is very complementary to the development of Blackham’s 4.7Moz Matilda Gold Project. Milan also has an outstanding record of successful equity and debt financing and in attracting funding partners, so this experience and these networks will be invaluable for Blackham.”

Mr Jerkovic will be paid annual fees of \$82,000 per annum inclusive of superannuation. Mr Jerkovic (or his nominee) will be granted, subject to shareholder approval, 500,000 performance rights and 500,000 options at an exercise price of 25% premium to the 5 day VWAP prior to issue and expiring 2 years after they are issued. The performance rights will vest upon the satisfaction of particular vesting hurdles on or before 31 December 2017:

- (a) Upon the first gold pour from the Matilda Gold Project, 250,000 of the Performance Rights will vest.
- (b) Upon Blackham having EBITDA of more than AUD\$20,000,000 in the first or second complete half year reporting period following the commencement of commercial operations at the Matilda Gold Project, 250,000 of the Performance Rights will vest.

We thank Mr Paul Murphy for his services as Chairman. Under Paul’s stewardship Blackham has significantly de-risked its Matilda Gold Project and come up with a funding solution to allow the fast tracking through feasibility and into production. Paul was Chairman of Blackham during a critical time in the Company’s evolution and his guidance, determination and leadership during his tenor is greatly appreciated and is to be commended. Mr Murphy will retire as Chairman at the completion of the annual general meeting and will remain making a valuable contribution to the Board as the Deputy Chairman.

For further information on Blackham please contact:

Bryan Dixon
Managing Director
Blackham Resources Limited
Office: +618 9322 6418

Tony Dawe
Professional Public Relations
Office: +618 9388 0944

Gold Resources

The Matilda Gold Project now has **44Mt @3.3g/t for 4.7Moz** of resource all within a 20 kilometres radius of Blackham's 100% owned Wiluna gold plant capable of 1.3Mtpa for over 100,000ozpa gold production. Measured and indicated resources now total **20Mt @ 3.5g/t for 2.2Moz**.

Mining Centre	Measured			Indicated			Inferred			Total 100%		
	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au
Matilda Mine	0.2	2.1	13	6.7	1.8	381	5.7	1.7	311	12.5	1.8	705
Williamson Mine				2.7	1.7	150	3.6	1.7	200	6.3	1.7	350
Regent				0.7	2.7	61	3.1	2.1	210	3.9	2.2	270
Galaxy				0.2	3.3	25	0.3	2.6	26	0.6	2.9	51
Golden Age				0.2	8.0	45	0.4	6.1	80	0.6	6.7	125
Bulletin South OP				0.9	3.2	90	1.7	3.5	190	2.6	3.4	280
East Lode				1.0	5.2	170	2.3	4.7	340	3.3	4.8	510
West Lode Calvert				1.4	5.5	240	2.8	5.2	460	4.2	5.3	700
Henry 5 - Woodley - Bulletin Deep				2.1	5.9	400	0.8	4.6	120	2.9	5.6	520
Burgundy - Calais				1.3	6.0	250	0.3	5.7	60	1.6	6.0	310
Happy Jack - Creek Shear				1.5	5.9	290	1.3	4.8	200	2.9	5.4	490
Other Wiluna Deposits				1.1	3.1	111	1.7	4.2	229	2.8	3.7	340
Total	0.2	2.1	13	20	3.5	2,213	24	3.1	2,426	44	3.3	4,651

Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location shape and continuity of the occurrence and on the available sampling results. The figures in the above table are rounded to two significant figures to reflect the relative uncertainty of the estimate.

Competent Persons Statement

The information contained in the report that relates to Exploration Targets and Exploration Results at the Matilda Gold Project is based on information compiled or reviewed by Mr Cain Fogarty, who is a full-time employee of the Company. Mr Fogarty is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Fogarty has given consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information contained in the report that relates to all other Mineral Resources is based on information compiled or reviewed by Mr Marcus Osiejak, who is a full-time employee of the Company. Mr Osiejak, is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Osiejak has given consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

With regard to the Matilda Gold Project Mineral Resources, the Company is not aware of any new information or data that materially affects the information included in this report and that all material assumptions and parameters underpinning Mineral Resource Estimates as reported in the market announcements dated 21 October 2015 continue to apply and have not materially changed.

Forward Looking Statements

This announcement includes certain statements that may be deemed 'forward-looking statements'. All statements that refer to any future production, resources or reserves, exploration results and events or production that Blackham Resources Ltd ('Blackham' or 'the Company') expects to occur are forward-looking statements. Although the Company believes that the expectations in those forward-looking statements are based upon reasonable assumptions, such statements are not a guarantee of future performance and actual results or developments may differ materially from the outcomes. This may be due to several factors, including market prices, exploration and exploitation success, and the continued availability of capital and financing, plus general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, and actual results or performance may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.