



ASX ANNOUNCEMENT

Iron Road Limited (Iron Road, ASX:IRD)



SOUTH AUSTRALIAN GOVERNMENT LAUNCHES PUBLIC CONSULTATION PROCESS FOR THE CENTRAL EYRE IRON PROJECT

Comprises more than 10 weeks for Public to Consider Proposals and Lodge Submissions

Highlights

- Deputy Premier John Rau, Minister for Planning and Treasurer Tom Koutsantonis, Minister for Mineral Resources and Energy announce public consultation period for CEIP.
- Iron Road's proposal one of the largest mining and infrastructure projects to be considered by the South Australian Government.

Iron Road Limited (Iron Road, ASX: IRD) is pleased to announce that the Government of South Australia has launched the public consultation process for the Central Eyre Iron Project (CEIP) (refer attached news release) which comprises a Mining Lease application and supporting Mining Lease Proposal (MLP) and an Environmental Impact Statement (EIS) which were submitted to the Department of State Development and the Department of Planning, Transport and Infrastructure respectively on 5 November 2015. The public consultation period defines the next stage of the approvals process and will continue until 5pm on 2 February 2016.

The South Australian Government will undertake a comprehensive assessment of the CEIP based on the applications made by Iron Road, as well as the submissions received during public consultation and the Company's subsequent response. The assessment will inform a decision by the State Government on project approvals and the terms and conditions required to be met by Iron Road under any approvals.

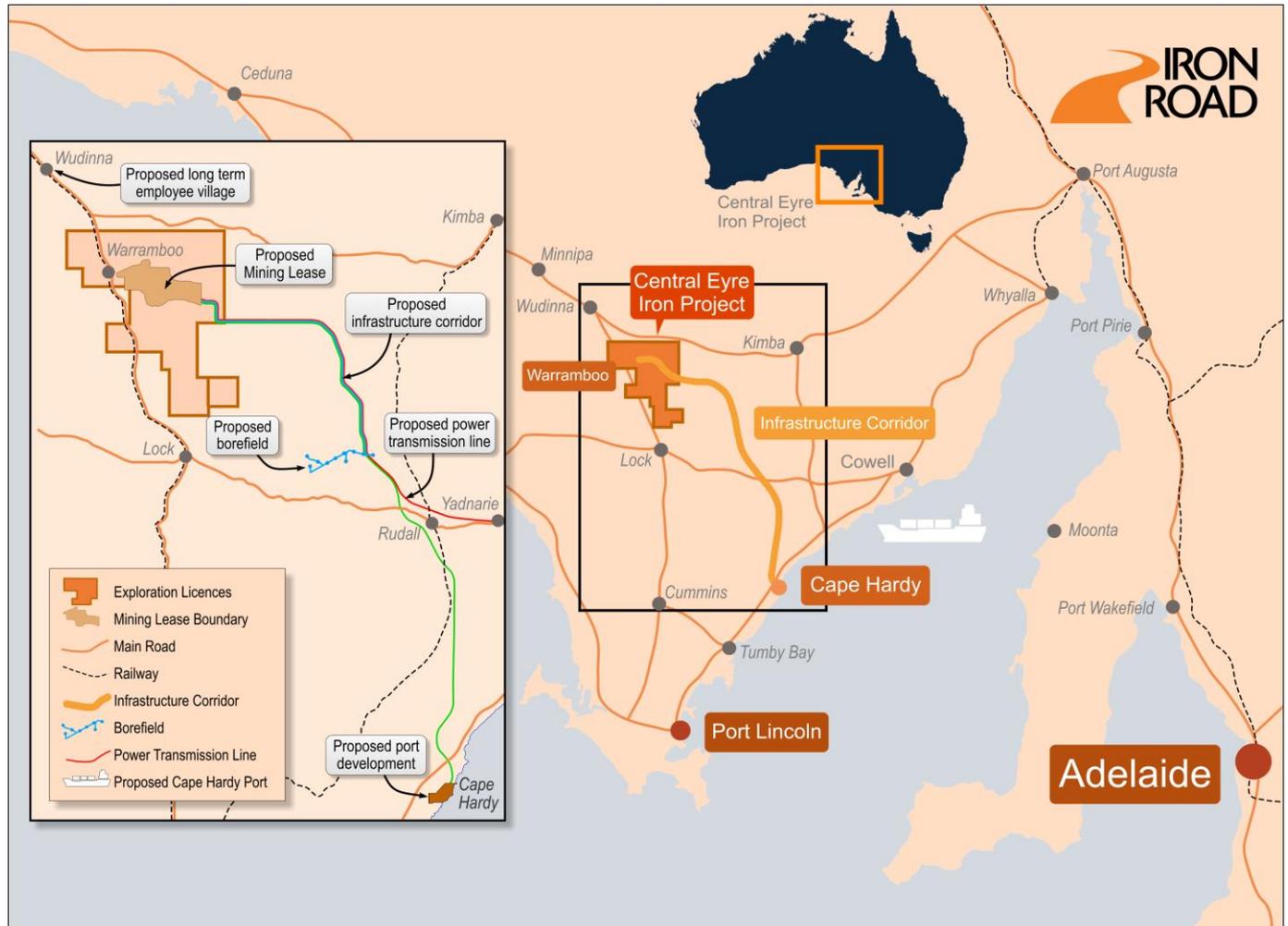
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Deputy Premier John Rau Treasurer Tom Koutsantonis

Minister for Planning

Minister for Mineral Resources and Energy

Thursday, 19 November 2015

Extended public consultation launched for Central Eyre Iron Project

An extended public consultation process has been launched today for the State Government's assessment of the mining and infrastructure elements of Iron Road's Central Eyre Iron Project.

Iron Road's proposal is one of the largest mining and infrastructure projects to be considered by the State Government with extensive assessment required of its significant environmental, economic and social benefits and impacts across the Eyre Peninsula.

Extended public consultation will be conducted for both the mining proposal of the magnetite mine near Warramboe and the associated infrastructure, including a rail link to a deep-water port at Cape Hardy.

This is aimed at simplifying the assessment process for the local community.

Planning Minister John Rau said the public will have more than 10 weeks to consider the proposals and lodge submissions.

"This represents one of the longest consultation periods in the State's history for a project of this type," Mr Rau said.

"Given the time of the year, and taking into account school holidays and the grain harvest, the State Government decided to extend the consultation period until February next year.

"This was done to ensure the local communities have extra time to thoroughly consider all of the details of the project, attend public meetings, lodge submissions and have their voices heard."

Public meetings covering the mine and infrastructure proposals will be held between 2pm and 7pm on:

- Tuesday, 8 December - Port Neill War Memorial Hall.
- Wednesday, 9 December - Cleve District Hall.
- Thursday, 10 December - Wudinna Community Club.

These meetings will take an 'open house' format that will run for five hours each day. Members of the community can arrive at any time.

Mineral Resources and Energy Minister Tom Koutsantonis said the consultation process is an opportunity to raise any issues that should be considered as part of the assessment of the mining lease proposal.

"As with any major development, Iron Road's Central Eyre Iron Project presents a range of potential impacts and benefits for our State and local communities on the Eyre Peninsula," Mr Koutsantonis said.

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“Those communities can be assured that all aspects of the assessment and public consultation process will be open and transparent and the company will be required to respond to submissions lodged by the community.

“Our specialised regulators will provide technical expertise for the comprehensive assessment of the proposals for both the mine and associated infrastructure.”

The Central Eyre Iron Project comprises:

- An open-cut magnetite mine and processing plant near Warrambo.
- A 145-kilometre long rail line.
- A deep-water port facility at Cape Hardy near Port Neill.
- A water supply bore field and pipeline.
- Electricity transmission lines.
- An accommodation village located near Wudinna.

Iron Road (ASX:IRD) has lodged a Mining Proposal under the Mining Act and an Environmental Impact Statement (EIS) under the Development Act for the Central Eyre Iron Project.

The potential impact of shipping movements on Spencer Gulf marine mammals is also to be assessed by the Commonwealth Environment Minister under the provisions of the Environment Protection and Biodiversity Conservation Act.

Based on the applications, submissions received during consultation and Iron Road’s response, the State Government will then undertake a comprehensive assessment of the project.

This assessment will then inform a decision on whether or not to approve the project, and if approved, the terms and conditions that would need to be met by the company.

The EIS and mining lease proposal can be obtained online at: www.ceipconsultation.sa.gov.au

Electronic copies on USB are available on request at the Department of Planning, Transport and Infrastructure and the Department of State Development.

Hard copies can also be viewed at council venues at Wudinna, Kimba, Cleve and Tumby Bay.

Public submissions must be received by 5pm on 2 February 2016. A detailed guide on how to prepare and lodge a submission is also available at www.ceipconsultation.sa.gov.au