

EQUITY GROUP INVESTMENTS
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Mr Graeme Smith
Company Secretary
Antares Energy Limited
Group Flood, 63 Hay Street
Subiaca WA 6008
Fax no: +61 8 9389 2199

20 November 2015
By Fax

ASX Markets Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000
Fax no: 1300 135 838

Dear Sir / Madam

EGI's shareholding in Antares Energy Limited

Please see the attached Form 605 – Notice of ceasing to be a substantial shareholder on behalf of Mr William Pate (Form 605).

We advise that EGI-Fund (14-16) Investors, L.L.C's substantial shareholding of 8.13% in Antares Energy Limited has not changed. The Form 605 is being lodged because of a change of delegation in relation to Mr Pate.

Yours sincerely

Philip G. Tinkler
Vice President, EGI-Fund (14-16) Investors, L.L.C

605 GUIDE

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Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Antares Energy Limited

ACN/ARSN 009 230 835

1. Details of substantial holder (1)

Name William Pate
ACN/ARSN (if applicable) N/A

The holder ceased to be a
substantial holder on

20 November 2015

The previous notice was given to the company on

3 August 2015

The previous notice was dated

31 July 2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
20 November 2015	William Pate	As a result of a change in delegation, William Pate no longer holds rights in relation to voting power or dispositive power in the shares held by EGI-Fund (14-18) Investors, L.L.C	N/A	19,607,051 ordinary fully paid shares	19,607,051

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows

Name	Address
William Pate	2 N Riverside Plaza, Suite 600, Chicago IL 60606 USA

Signature

print name Philip G Tinkler

capacity Vice President, EGI-Fund (14-16) Investors, L.L.C

sign here

date 11/12/2015