

ASX/NEWS RELEASE – OTC

23 November 2015



SURVEYING CONTRACT – SYDNEY LIGHT RAIL PROJECT

OTOC Limited's (ASX: OTC) wholly owned subsidiary, Geo-Metric Surveying has entered into a Construction Works contract with Acciona Infrastructure Australia Pty Ltd. Acciona, a global provider of sustainable infrastructure and renewable energy, with its partners in the ALTRAC Light Rail consortium, has an agreement with the Government of New South Wales to build a 12km Light Rail route in Sydney.

The new Central Business District and South East Light Rail project has a budget of A\$2.1 billion and has been designed to be a vital part of Sydney's public transport system and to reduce congestion.

Acciona has appointed Geo-Metric as the Survey Services Partner on the project. Works have commenced and are scheduled for completion in mid-2018.

Geo-Metric, a specialist infrastructure surveyor established in 2001, joined the OTOC Group in December 2014. Geo-Metric services the Australian construction industry in all sectors and is at the forefront of some of the largest infrastructure projects across Australia. Geo-Metric provides clients with comprehensive engineering survey solutions across projects covering road, rail, port facilities, as well as offering specialised services in monitoring and laser scanning.

OTOC Chief Executive Officer Simon Thomas said:

"This extension of our partnership with Acciona, on a project of this size and importance to the growth of Sydney, is testament to our reputation as a premium provider of surveying solutions. Geo-Metric has a wealth of experience and expertise in infrastructure surveying that make it ideally qualified to support the delivery of this important transport link. This long-term contract demonstrates our infrastructure surveying expertise – a key platform of our national survey business, which spans infrastructure, property, urban and resources projects."

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About OTOC

OTOC Limited offers surveying, planning and infrastructure services throughout Australasia. A leading provider of professional consulting and innovative spatial solutions, OTOC delivers quality service to clients across a range of industry sectors.

OTOC offers surveying services across land development, infrastructure and engineering surveying, aerial mapping, laser scanning, town planning and urban design.

OTOC provides non process infrastructure construction and maintenance services to clients covering government, resources, utilities, remote area and renewable energy.

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