

# Roc-1 well update

23 November 2015



- Noble Tom Prosser drilling rig on Roc-1 well location
- Rig owner awaiting certification of in-transit safety case modifications before drilling commences
- Quadrant Energy (operator) is ready to spud once Noble receive certification and regulatory authority approval for the modifications

Carnarvon Petroleum Limited ("Carnarvon") (ASX:CVN) advises that the operator of the Roc-1 well, Quadrant Energy, has reported that the well is ready to spud once the rig owner, Noble Corporation, receives certification and approval for in-transit safety case modifications to the rig.

The equity interest holders (upon satisfaction of the farm-in agreement terms) in WA-437-P are:

<b>Carnarvon Petroleum</b>	<b>20%</b>
Quadrant Energy ( <i>Operator</i> )	40%
JX Nippon	20%
Finder Exploration	20%

Yours faithfully

A handwritten signature in black ink, appearing to read "Adrian Cook".

**Adrian Cook**  
Managing Director  
Carnarvon Petroleum

## Shareholder enquiries:

**Mr Thomson Naude**  
Company Secretary  
Phone: (08) 9321 2665  
Email: [investor.relations@cvn.com.au](mailto:investor.relations@cvn.com.au)

## Media enquires:

**Mr Tony Dawe**  
Professional Public Relations  
(08) 9388 0944 / 0405 989 743  
[tony.dawe@ppr.com.au](mailto:tony.dawe@ppr.com.au)