

## ASX Announcement Metals of Africa Ltd

**23 November 2015**

### Contact Details

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### MTA Capital Structure

Shares on Issue: 210,916,509

Listed Options: 57,854,396  
(\$0.15, 07/01/2017)

Unlisted Options 12,171,833  
(various price, expiry)

Market Cap. @ \$0.07; A\$14m

### MTA Board

**Gilbert George**  
Non Executive Chairman

**Cherie Leeden**  
Managing Director

**Brett Smith**  
Non Executive Director

**Steven Wood**  
Company Secretary

**ASX Code:** MTA

[www.metalsofafrica.com.au](http://www.metalsofafrica.com.au)

## Balama Central Graphite Project Update

### Operations and Drilling Recommence

Metals of Africa Limited (ASX: MTA) ("the Company") advises that operations and resource definition drilling has recommenced at the Balama Central Graphite Project ("the Project") in the world class Cabo Delgado graphite province of Mozambique in East Africa.

The resource definition drilling program is anticipated to enable the Company to generate a JORC resource at the Project, to support the recent maiden JORC Resource at the Montepuez Central Graphite Project of 61MT at 10.3% total graphitic carbon (TGC) and 0.26% vanadium oxide ( $V_2O_5$ ) (refer table 1 below).

Drilling at the Project is scheduled to continue until the onset of the wet season in the Cabo Delgado province (usually mid-December). Initial visual assessment of drill core at the Project is very encouraging, and the Company will provide a detailed update on initial drilling results as soon as they are available.

Drilling was suspended for 5 days while preparations were made for the repatriation of the body of Bangun Maruli Tua Napitupulu ("Ruli") after an autopsy confirmed he died of natural causes at the Balama camp on the evening of Sunday 15 November 2015.

Metals of Africa would like to thank all staff, contractors and stakeholders for their support during this challenging period.

Class	Tonnes	TGC	$V_2O_5$	Cont. Graphite	Cont. $V_2O_5$
	Mt	%	%	Mt	Kt
Measured	-	-	-	-	-
Indicated	27.6	10.4	0.23	2.9	62
Inferred	34.1	10.2	0.30	3.5	101
<b>Total</b>	<b>61.6</b>	<b>10.3</b>	<b>0.26</b>	<b>6.3</b>	<b>163</b>

**Table 1:** Montepuez Central Graphite Project November 2015  
Mineral Resource Estimate (6% TGC Cut-off)

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ABN 75 152 071 095



**Figure 1:** Mozambique Country Location Map and general location of the project area.

#### On behalf of Board of Directors Metals of Africa Ltd

For further information, please contact:

Cherie Leeden

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#### About Metals of Africa Limited

Metals of Africa (ASX: MTA) is a diversified minerals exploration company dedicated to exploring for world class deposits in Africa. The Company's core commodity targets are: graphite and zinc. During 2015 the Company will maintain a dual focus: on its graphite assets (Montepuez and Balama) located in Mozambique and on its lead-zinc asset (Kroussou) located in Gabon. The Company prides itself on environmental best practice and positive community relations.

Metals of Africa is conducting a series of research and development activities and trials in both Australia and Africa in establishing the best process methodology in mineral exploration, mining and processing. This activity is for the benefit of the company's holdings and in the licensing of intellectual property as a means of bringing these ideas to the market.

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## Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Ms. Cherie Leeden, who is Managing Director and who holds shares and options in the Company. Ms Leeden is a Member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Leeden consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

The information in this report that relates to Mineral Resources is based on information compiled by Mr Robert Dennis who is a Member of Australian Institute of Geoscientists and a full time employee of RPM Limited. Mr Dennis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Dennis consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Refer ASX announcement on 16 November 2015 titled “Maiden JORC Resource - Montepuez Central Graphite Project’ for further information in respect of the JORC Resource.

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