

# Form 604

Corporations Act 2001

Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme **European Metals Holdings Limited**

ACN/ARSN **154 618 989**

### 1. Details of substantial holder (1)

Name **Armco Barriers Pty Ltd & Mr Richard Keller as trustee for the Keller Super Fund A/C**

ACN/ARSN (if applicable)

There was a change in interests of the substantial holder on **03-19/11/2015**

The previous notice was given to the company on **09/10/2015**

The previous note was dated **09/10/2015**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
CHESS Depository Interests (CDIs)	5,405,000	6.2%	6,225,000	7.2%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
3 November 2015	Armco Barriers Pty Ltd	Decrease in holding	\$21,500.00	100,000 CDIs	(0.11%)
4 November 2015	Armco Barriers Pty Ltd	Decrease in holding	\$19,515.00	100,000 CDIs	(0.11%)
5 November 2015	Armco Barriers Pty Ltd	Increase in holding	\$4,019.26	20,000 CDIs	0.02%
6 November 2015	Armco Barriers Pty Ltd	Increase in holding	\$20,957.14	100,000 CDIs	0.11%
9 November 2015	Armco Barriers Pty Ltd	Increase in holding	\$65,972.68	340,000 CDIs	0.39%
11 November 2015	Armco Barriers Pty Ltd	Increase in holding	\$28,500.00	150,000 CDIs	0.17%
12 November 2015	Armco Barriers Pty Ltd	Increase in holding	\$10,725.00	55,000 CDIs	0.06%
17 November 2015	Armco Barriers Pty Ltd	Increase in holding	\$17,000.00	100,000 CDIs	0.11%
18 November 2015	Armco Barriers Pty Ltd	Increase in holding	\$14,166.26	85,000 CDIs	0.10%
19 November 2015	Armco Barriers Pty Ltd	Increase in holding	\$18,281.66	100,000 CDIs	0.11%
12 November 2015	Mr Richard Keller as trustee for the Keller Super Fund A/C	Increase in holding	\$19,500.00	100,000 CDIs	0.01%

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Armco Barriers Pty Ltd	Armco Barriers Pty Ltd	Armco Barriers Pty	Holder of securities	6,000,000 CDIs	6.89%
Mr Richard Keller as trustee for the Keller Super Fund A/C	Mr Richard Keller as trustee for the Keller Super Fund A/C	Mr Richard Keller	Holder of securities	255,000 CDIs	0.29%

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in the form are as follows:

Name	Address
Mr Richard Keller	3 Fourth Avenue SUNSHINE VIC 3020

#### Signature

Print name

Mr Richard Keller

Capacity Director

Sign here



Date 23/11/2015