

24 November 2015

ASX Announcement

Secures \$10M Managed Services Contract with Horizon Power

- Empired has successfully secured a managed services contract with Horizon Power.
- The managed services contract is for a term of 5 years, structured as an initial 3 year period with a further 2 year option.
- Empired estimates the value of the contract to be approximately \$10M in Revenue over the term.
- Transition and ramp-up services under the contract are now complete and all operational services under the contract are being delivered.
- Under the contract Empired will provide a range of managed services for all of Horizon Power's ICT infrastructure assets across Western Australia. The scope includes management of core infrastructure and networks, front line service desk and service management, security and management of workplace services including tablet and mobile devices.
- In addition to managed services Empired will be required to provide a range of project services for the enhancement and development of Horizon Powers technology environment.
- This contract win follows a recent run of contract win success taking the total value of new strategic contracts secured this calendar year to greater than \$95m.

Release

ASX listed IT Services Company Empired Limited ("Empired" or "the company") has secured a contract to provide infrastructure managed services to one of Western Australia's largest power utilities. This contract quickly follows a recent \$12M managed services contract with Western Power, extending Empired's credibility and expertise in the power & utilities sector.

Empired has enjoyed a strong run of contract success this year with some of Australia's largest government and corporate organisations, with the total value of strategic contracts secured exceeding \$95m whilst continuing to have a healthy pipeline of contract opportunities to contest over the coming months.

The Horizon Power contract is for a term of 5 years, structured as an initial 3 year period with a further 2 year options. Transition and ramp up services under the contract have commenced.

Horizon Power is a State Government-owned, commercially-focused corporation that provides safe and reliable power to about 100,000 residents and 10,000 businesses across regional and remote Western Australia.

Commenting on the award of the contract, Empired Managing Director, Mr Russell Baskerville said "Horizon Power plays an import and valuable role in the Western Australian community and we are proud to now be a key partner to their organisation."

"I am confident that Empired will play an important role in providing services and solutions to Horizon Power to enable their business, in this digital era, for the future."

Frank Tudor, Managing Director of Horizon Power said "We have been driving a major business transformation program across our organisation over the past 2 years and this contract is a key part of our evolution. We look to this partnership with Empired to assist us in harnessing technology to drive efficiency, productivity and competitive advantage into our organisation."

"Horizon Power is committed to providing safe and reliable power to regional and remote Western Australia and the adoption of leading technologies is critical in underpinning this commitment."

In closing Mr Baskerville said "We are delighted to have been selected by Horizon Power as one of their key business partners and are looking forward to proving them with high levels of service and delivering on our commitments."

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About Empired Limited

Empired Limited is a national IT Services Provider with a broad range of capabilities and a reputation for delivering enterprise class IT service and solutions. Established in 1999, Empired is a publicly listed company (ASX: EPD) formed in Western Australia and with offices nationally.

With a team of over 900 people located throughout Australia, New Zealand, North America and Asia, Empired has built a reputation for service excellence and is a leading provider of business technology solutions to both government and private sectors. We work with clients to deliver high quality solutions to meet their business requirements.

Empired operates through three interactive business streams, Business & Productivity Solutions, Application & Consulting Services and Infrastructure Services. Together they provide a breadth of service and expertise not seen in other consultancies bringing together a range of services to provide 'end-to-end' advice and solutions.

Our flexible service delivery approach and “can do” attitude has enabled Empired to secure clients that range from medium size entities through to large enterprise accounts with services delivered across Australia, South East Asia and beyond.

Website: www.empired.com

Important notice re forward looking statements

Certain statements made in this communication, may contain or comprise certain forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, and business and operational risk management. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.