

24 November 2015

ASX CODE: KAS

OUR PRIME COMMODITY IS TIN

LME TIN PRICE (20/11/15)

US\$14,790/t (CASH BUYER)

ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY IS ADVANCING THE ACHMMACH TIN PROJECT IN THE KINGDOM OF MOROCCO TOWARDS PRODUCTION.

PROJECTS

ACHMMACH TIN PROJECT BOU EL JAJ TIN PROJECT

CAPITAL STRUCTURE

SHARES ON ISSUE: 556M UNLISTED OPTIONS: 0.5M CASH @ 30/09/15: \$3.3M

MAJOR SHAREHOLDERS

WORLD BANK (IFC) 17.7%
AFRICAN LION GROUP 15.7%
THAISARCO 5.6%
TRAXYS 5.3%

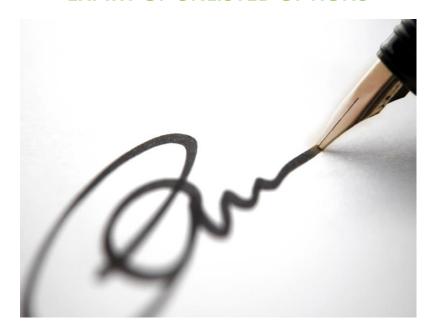
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EXPIRY OF UNLISTED OPTIONS



Kasbah Resources Limited advises that 11,000,000 unlisted options with an exercise price of \$0.26 and expiry date of 23 November 2015 (KASAO & KASAS) have expired.

Yours faithfully

Trevor O'Connor

CFO / Company Secretary

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