



METEORIC RESOURCES

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24 November 2015

Company Announcements Office
Australian Securities Exchange
SYDNEY NSW 2000

CORPORATE ADVISORY MANDATE – OTSANA CAPITAL

The Directors of Meteoric Resources NL (the **Company**) are pleased to announce that they have executed a Corporate Advisory Mandate (**Agreement**) with Otsana Pty Ltd trading as Otsana Capital (**Otsana**) of West Perth to act as Corporate Advisor for a period of twelve months effective from 18 November 2015.

Under this Agreement, Otsana will provide corporate and financial advice to the Company.

Otsana will:

- assist the Company to prepare appropriate presentation and marketing materials;
- coordinate and undertake agreed initiatives to market the Company to potential investors; and
- generally manage and liaise with potential investors with a view to raising the required capital when required.

In consideration of Otsana being appointed, the Directors have agreed to:

- issue Otsana or its nominees fifteen (15) million fully paid ordinary shares under the Company's existing placement capacity upon signing of the Agreement;
- issue a further eleven (11) million fully paid ordinary shares upon the successful introduction of a transaction that the Company proceeds with; and
- in the event that the Company undertakes a capital raising during the term of the Agreement, Otsana will be entitled to a 1% advisory fee on total monies raised together with an additional 5% on any capital raised by Otsana or any AFSL holders that Otsana introduces.

Yours faithfully

Graeme Clatworthy
Managing Director