

AGM PRESENTATION

ADVANCING THE YANDAL PROJECT TOWARD
PRODUCTION

Michael Ruane – Executive Director
25 November 2015



METALIKO
RESOURCES LIMITED



ASX CODE: MKO

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1

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Competent Persons Statement

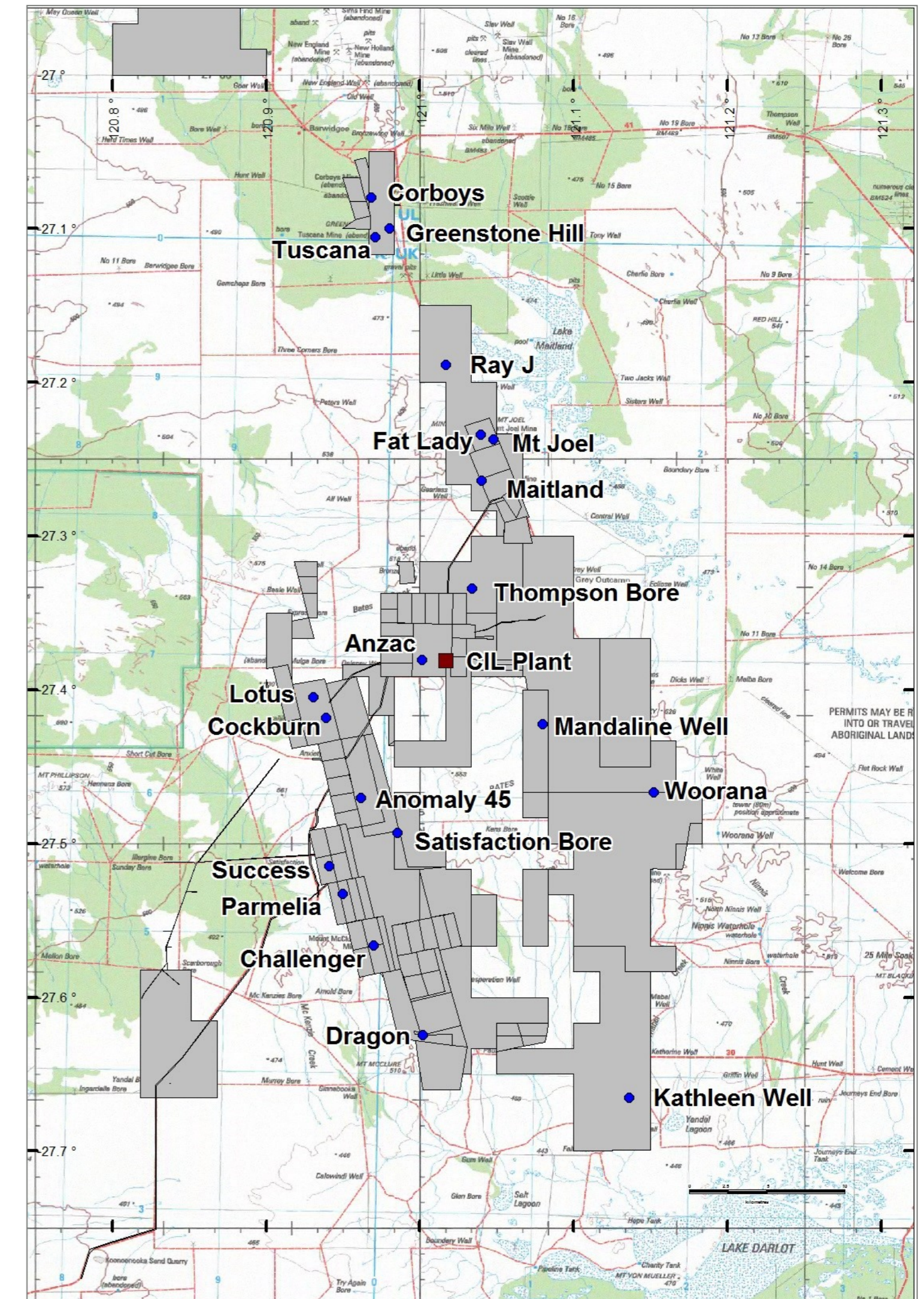
The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr David O'Farrell, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr O'Farrell is a consultant to Metaliko Resources Ltd. Mr O'Farrell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr O'Farrell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

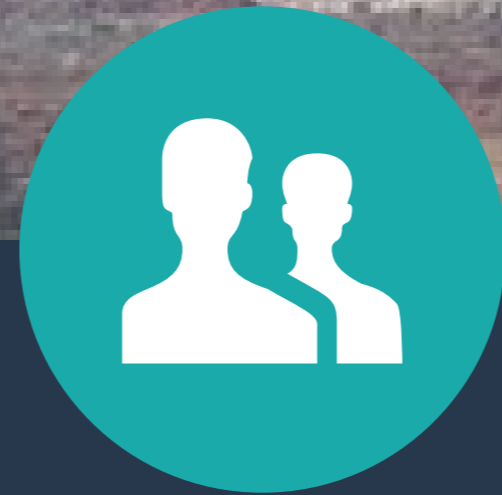
THE METALIKO REGIONAL VISION

2

- > Leverage off extensive historic exploration database, explore and develop new and existing gold targets utilising best available technology known to be effective in highly weathered terrains;
- > Systematically evaluate all exploration and development potential with a focus on tight cost control and capital outlay (*i.e. Regis Resources Ltd's model – ASX: RRL) Regis Produce for an ASIC of ~\$1,000/oz or ~\$32/t on head grades of ~1g/t Au;*
- > Engage with 3rd parties, with a view to consolidate economic gold resources within 80kms of the Bronzewing Mill;
 - Potential acquisitions;
 - Production or exploration joint ventures;
 - Offer mill for toll treatment or 3rd party resources;
- > Combine regional resources with MKO resources and build a solid inventory base targeting 3-5Mt oxide with a view to recommencing production;
- > Self-fund ongoing exploration.

“Strong potential for new discoveries in a belt with historic production >3.5Moz.”





CORPORATE INFORMATION

CORPORATE INFORMATION

4

PETER HUNT CHAIRMAN

Mr Hunt is a member of the Institute of Chartered Accountants in Australia and has +20 years experience as a Company Director. In the past three years Mr Hunt has been a Director of Wolf Petroleum Ltd formerly Strzelecki Metals Limited, Adelaide Energy Limited, MUI Corporation Ltd and been is a Non Executive Director of Intermin Resources Ltd for over 20 years.

MICHAEL RUANE MANAGING DIRECTOR

Dr Ruane holds a PhD in Chemistry and has +30 years experience as a Technical Consultant in the chemical and metallurgical fields. Dr Ruane is currently the Managing Director of Intermin Resources Ltd since 29 May 1998, he is also a Director of Reward Minerals Ltd and Heartlink Ltd.

ROBIN DEAN NON EXECUTIVE DIRECTOR

Mr Robin Dean holds a Bachelor of Economics degree from the University of Western Australia , +30 years in banking and project finance including five years as head of Project Finance and Resource Banking at Bankwest. Since 1997, Mr Robin Dean has acted as a financial adviser/consultant on IPO's acquisitions and mergers and is a Non Executive Director of Intermin Resources Ltd.

MIN YANG NON EXECUTIVE DIRECTOR

Ms Min Yang has extensive business connections in the Asia Pacific region, +20 yrs experience dealing with private and state-run businesses in China. Particular experience in the identification, incubation and realisation of embryonic opportunities in the resources, commodities trading and residential estate and financial investment sectors. She is also a Director and Chairman of ASF Group.


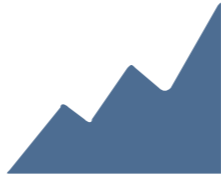

GEOFF BAKER NON EXECUTIVE DIRECTOR

Mr Baker is a corporate lawyer +20 years business in China, previously as a CEO of an Australian Investment Bank, Mr Baker specialised in mergers, acquisitions, and fundraising. He has assisted many companies from around the world to operate successfully in China by guiding them through the country's cultural, political, and regulatory spheres. Mr Baker is a Non Executive Director of ASF Group Ltd (ASX: AFA)



CAPITAL INFORMATION

5

 Overview	 Pre-Rights	 X Rights
Fully Paid Ordinary Shares	340M	441M
Options	0.45M	0.45M
Share Price	\$0.03	\$0.03
Market Cap	\$10.2M	\$13.2M
Cash (June quarter)	\$1.2M	\$3.0M
ASF Group	17.17%	16.54%
Directors	~28%	~31%



**1 for 4 Rights Issue
and Shortfall
Placement closed
on 16/11/2015
raising AUD\$2.65m**

SUMMARY OF ASSETS AND ACTIVITY

6



1

Bronzewing

Bronzewing 2.3Mtpa Processing Plant - 230-man camp with associated infrastructure

- > Replacement value ~\$80 million (excellent condition, last operated in April 2013);
- > Target is to define 3-5Mt oxide @ 1.5 – 2.0 g/t Au and to conduct feasibility studies into the recommencement of production;
- > Potential Production H1, 2017.



2

Yandal

Yandal Gold Project (>1,000km²) - >20Mt for >1M oz of historic resources

- > Systematic re-evaluation of priority historic resources and prospects to meet JORC 2012 Standard;
 - > 1st Corboys – 0.7Mt @ 2.17g/t Au for 48,000oz (upper cut 15g/t, lower cut 1.5g/t);
- > 1st RC drilling program completed in April 2015 at Woorana, Fat Lady and Anomaly 45 – **results were positive in confirming new outcropping and historic mineralisation;**
- > 2nd RC drilling program completed in August 2015 – **results continue to provide significant encouragement for resource growth at Corboys, Woorana, Mt Joel, Anomaly 45 and Fat Lady;**
- > Excellent opportunities for new discoveries and consolidation of unmined 3rd party resources within haulage distance of the plant;
- > New high priority auger soil and rock chip anomalies for aircore drill testing for new discoveries at Corboys West, Tuscana, Greenstone Hill and Challenger East;



Active Exploration and Development Programs Will Lead to Success



3

Other Gold Projects

Divest Non-core Kalgoorlie Gold Projects – The Yandal is Metaliko's focus

- > Gold projects with strong opportunities for mine development or discovery in the Kalgoorlie region. JORC Resources at Anthill and Goongarrie Lady Prospects, all prospects located within 90kms of Kalgoorlie and on major shear zones.

GOLD OUTLOOK

7



A\$ Gold Price at Attractive Levels above A\$1,500oz

Gold production costs reduced by ~30% since 2012

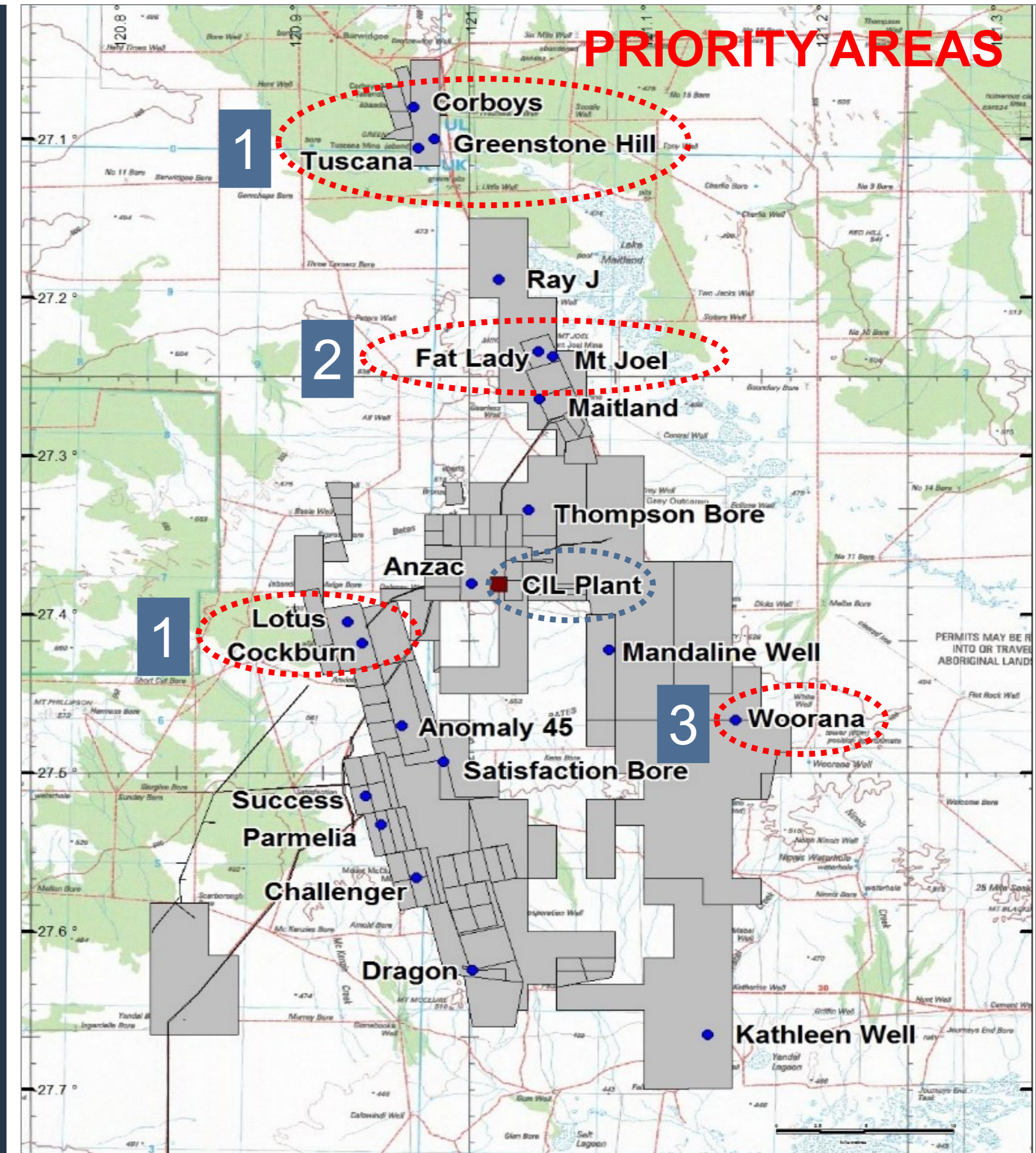
EXPLORATION STRATEGY

8

Ongoing review of opportunities based on new information

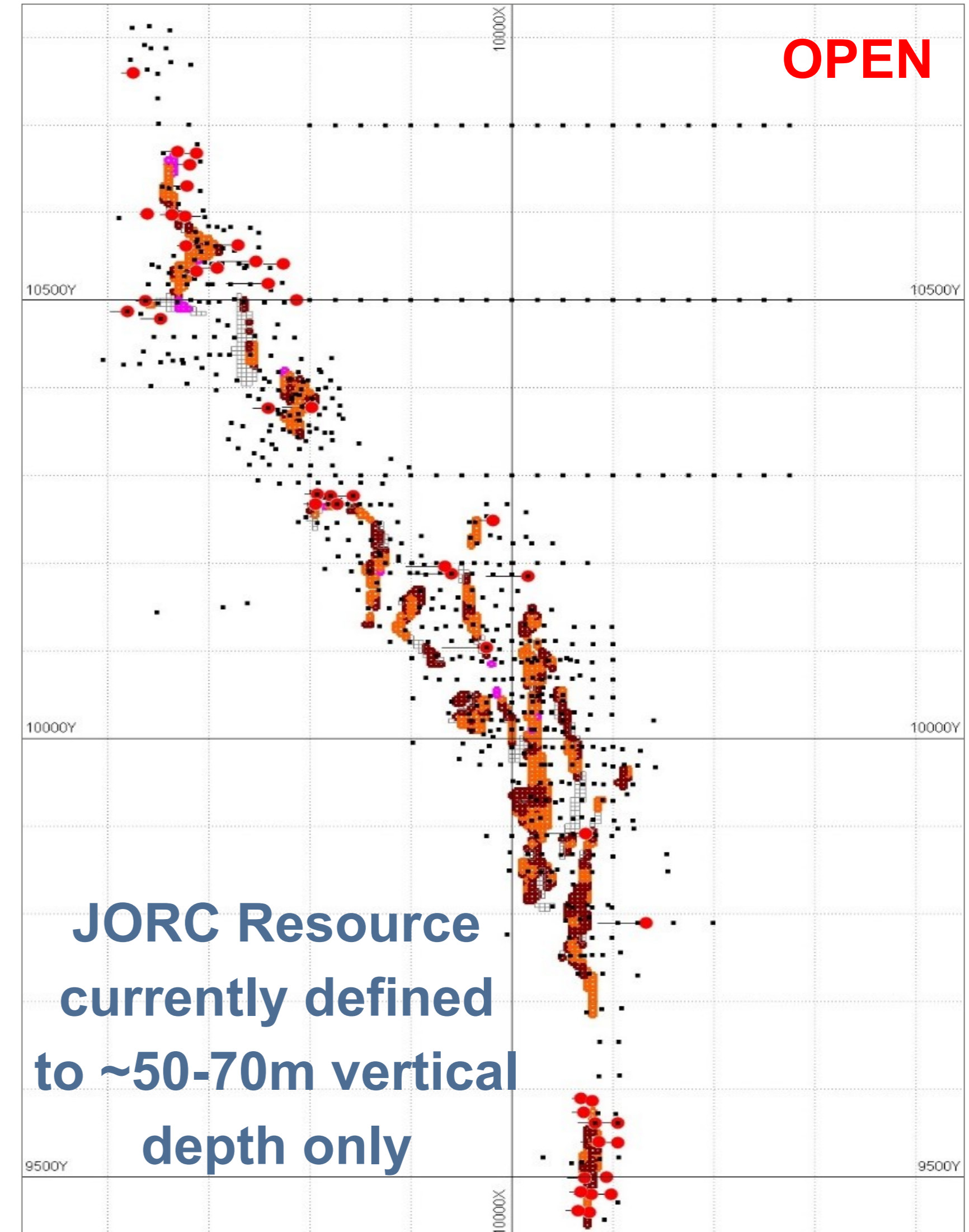
- > Several historic unmined resources represent walk up resource drill targets all located within 40km from the Plant - Corboys, Anomaly 45, Fat Lady, Mt Joel, Woorana, Cockburn and others;
- > Priority areas have been identified with 1st and 2nd round of RC drill testing – immediate success;
- > 1 - Updated JORC Resource for Corboys and Cockburn;
- > 2 - New RC results including 15m @ 5.13g/t Au from 43m at Mt Joel;
- > 2 - Large Low grade JORC Resource potential at Fat Lady;
- > 3 - Shallow high-grade JORC Resource potential at Woorana – new hits up to 43.20 g/t Au from 12m;
- > **Strong potential for new discoveries in sparsely explored areas with systematic exploration programs.**

Mine and haul to plant within 80km, also examining supplementary heap leach bulk lower grades and pump gold solutions to plant



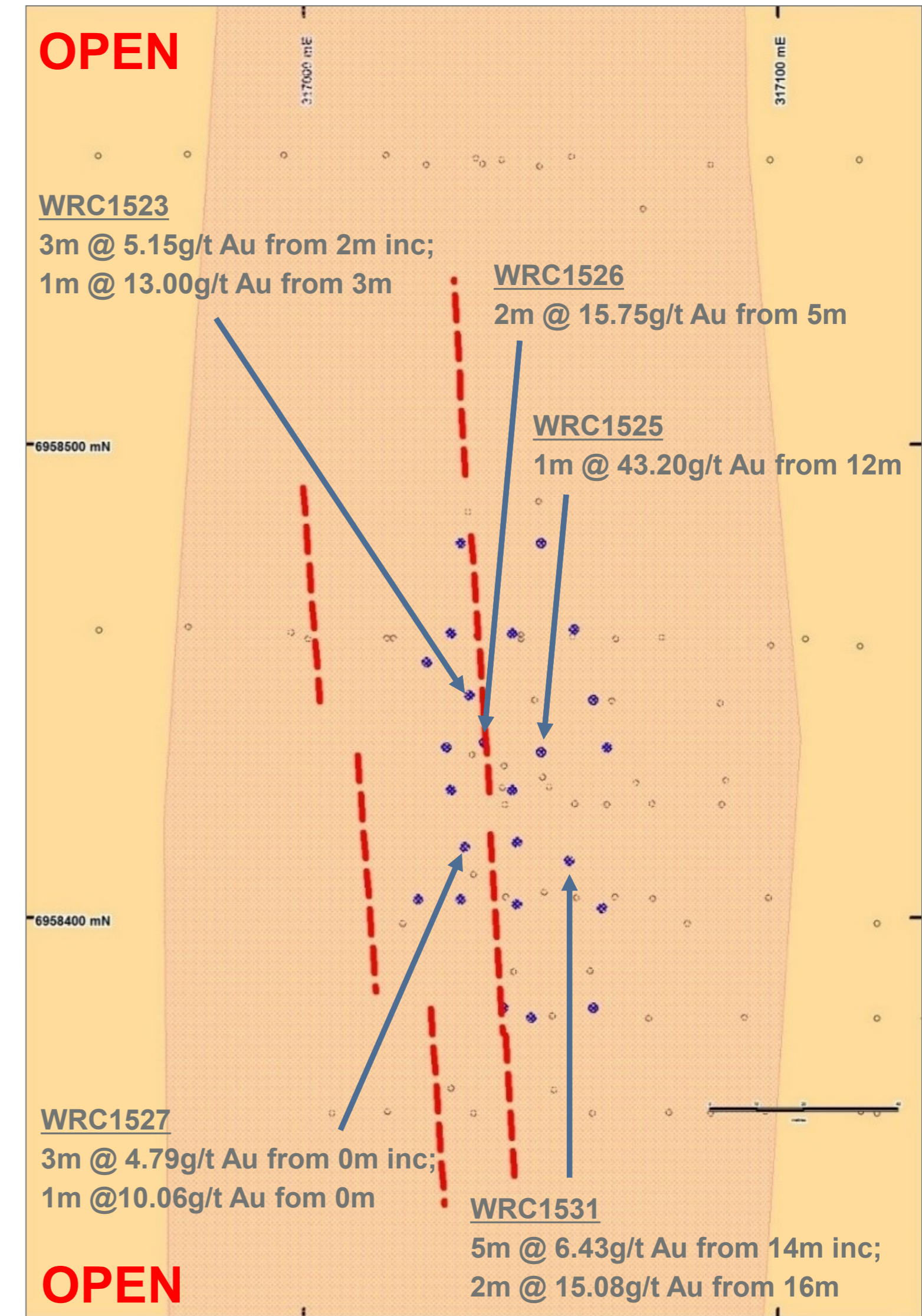
- > Current JORC 2012 Indicated Mineral Resource Estimate is 700,300t @ 2.17g/t Au for 48,000oz *(refer slide 15 for full resource table)*;
- > MKO utilises more conservative resource modelling parameters;
- > 47 new holes for 2,148m drilled in 2015;
- > Mineralisation is a series of en-echelon style parallel shoots, is currently defined over 1,200m strike and has strong potential to grow as significant gold hits are **NOT** included in the current resource;
 - 5m @ 9.38g/t Au from 16m (Includes 1m @ 39.15g/t from 17m);
 - 8m @ 7.02g/t Au from 50m (Includes 1m @ 29.40g/t from 50m);
 - 9m @ 1.49 g/t Au from 0m and 3m @ 30.7 g/t Au from 25m;
 - 3m @ 9.70 g/t Au from 56m and 17m @ 3.36 g/t Au from 61m;
 - 2m @ 9.79 g/t Au from 96m.

Updated JORC Resource Estimate for March Quarter 2016



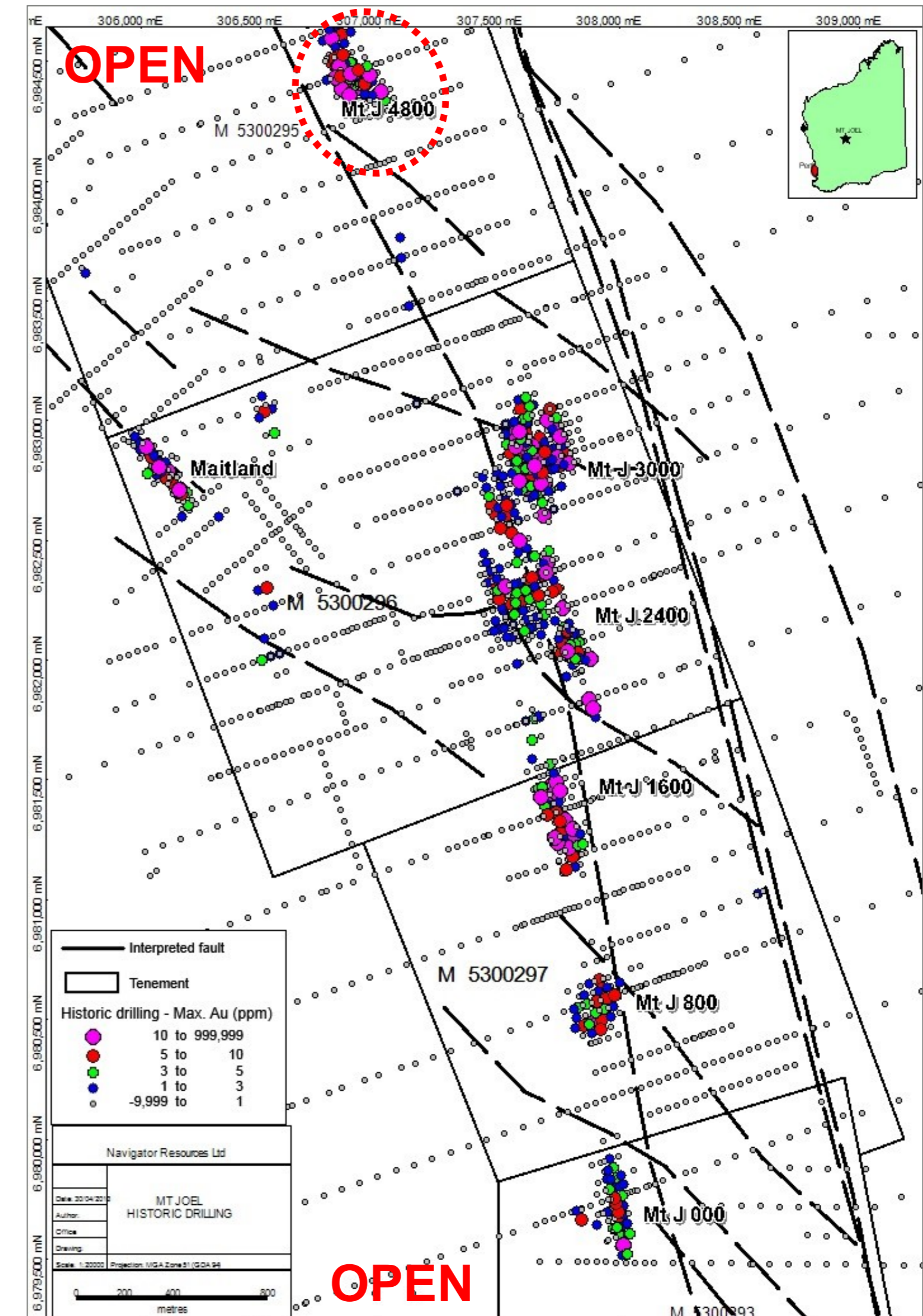
- > Located ~25km southeast of the BZW Mill, previous owners calculated a historic resources at Woorana;
- > 16 new RC holes for 452m completed in August and defined near surface **HIGH-GRADE MINERALISATION**;
- > Further along the Woorana trend additional POW's for drilling have been lodged to test near surface gold mineralisation;
- > New results include;
 - 3m @ 5.15g/t Au from 2m (Includes 1m @ 12.35g/t Au);
 - 1m @ 43.20g/t Au from 12m and 1m @ 17.57g/t Au from 29m;
 - 2m @ 15.75g/t Au from 5m (Includes 1m @ 21.10g/t Au);
 - 5m @ 6.43g/t Au from 14m (Includes 2m @ 15.08g/t Au);
 - 4m @ 8.12g/t Au from 4m; + 4m @ 8.04g/t Au from 16m;
 - 3m @ 10.70g/t Au from 9m (Includes 2m @ 16.08g/t Au);
 - 6m @ 4.15g/t Au from 13m (Includes 2m @ 10.85g/t Au);
 - 1m @ 17.57g/t Au from 29m.

High grade surface gold discovered



- > Located ~20km northeast of the BZW Mill, there are several priority historic deposits with unclassified resources;
- > Mineralisation within the Mt Joel area is controlled by an interaction between lithological contacts and late stage conjugate faults;
- > Metaliko recently drilled 15 new RC holes at the Mt Joel 4800N prospect for 793m (24-77m deep) returning **ENCOURAGING INTERCEPTS**;
- > New results include;
 - 8m @ 2.38g/t Au from 42m, 5m @ 4.96g/t Au from 23m;
 - 1m @ 7.95g/t Au from 39m; and
 - 15m @ 5.13g/t Au from 43m (Includes 9m @ 7.73g/t Au);
- > Further resource confirmation drilling is planned for 2016.
- > Mt Joel is a 70/30 JV with Mr Mark Creasy whereby Mr Creasy is free-carried up until a decision to mine.

JORC Resource potential



- > Thick intercepts at the Anomaly 45 and Fat Lady prospects have potential for open pit JORC Resources;
- > Recent RC drilling returned excellent results;
- > Anomaly 45 – Large tonnage, lower grade resource potential;
 - 14m @ 1.46g/t Au from 72m, 18m @ 1.44g/t Au from 72m and 13m @ 1.67g/t Au from 67m;
- > Fat Lady – Large tonnage, lower grade resource potential (70/30 JV with Mr Mark Creasy);
 - 11m @ 0.81g/t Au from 0m and 20m @ 0.69g/t from 53m;
- > Potential for open pit mining with supplementary heap leach of bulk lower grades.

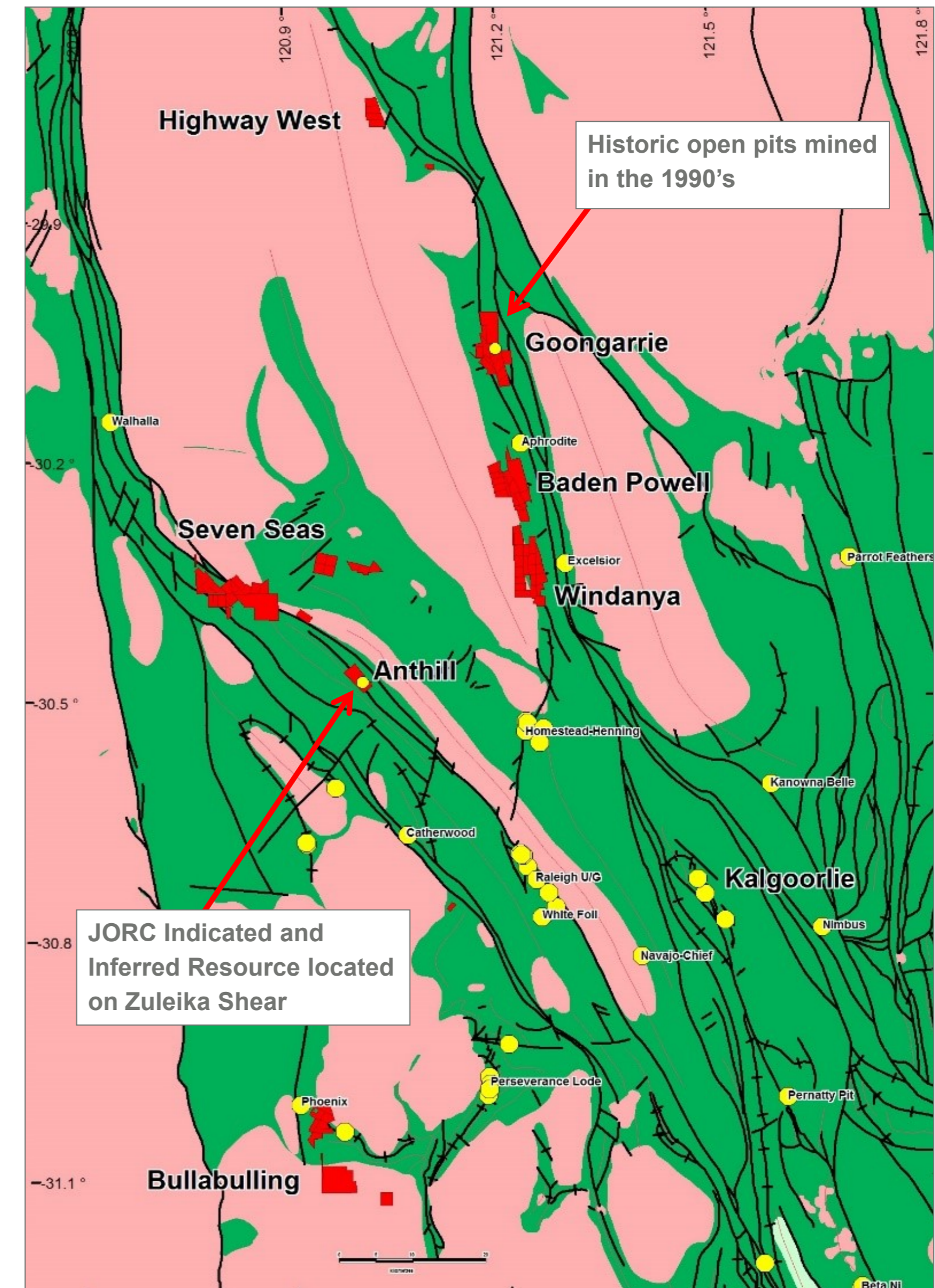


Targeting 3-5Mt open pit resources to conduct feasibility studies into recommencing production

OTHER METALIKO PROJECTS

13

- > The Kalgoorlie area project is 234km² and is non-core;
- > Divestment options are being considered to allow a sole focus on the Yandal project;
- > The Goongarrie Lady prospect has a current Indicated JORC Compliant Mineral Resource Estimate of 0.25Mt @ 2.87g/t Au (23,000oz) – resource update pending (refer slide 15 for full resource table);
- > Anthill has an Indicated and Inferred JORC Compliant Mineral Resources Estimate of 5.19Mt @ 0.96g/t Au (160,000oz) – Located on prospective Zuleika Shear (refer slide 14 for full resource table);
- > At Baden Powell new shallow gold has been discovered up to 7.15g/t Au and follow up RC drilling is in the planning/approval stages;
- > The remaining prospects of Seven Seas, Windanya, Bullabulling are early stage exploration projects;
- > Highly active and aggressive competitors in the region including (NST, EVN/La Mancha, NGF, FML, EXG, PXG, TRN);



Divesting Non-Core Projects to Focus on the Yandal Project

JORC RESOURCES

14

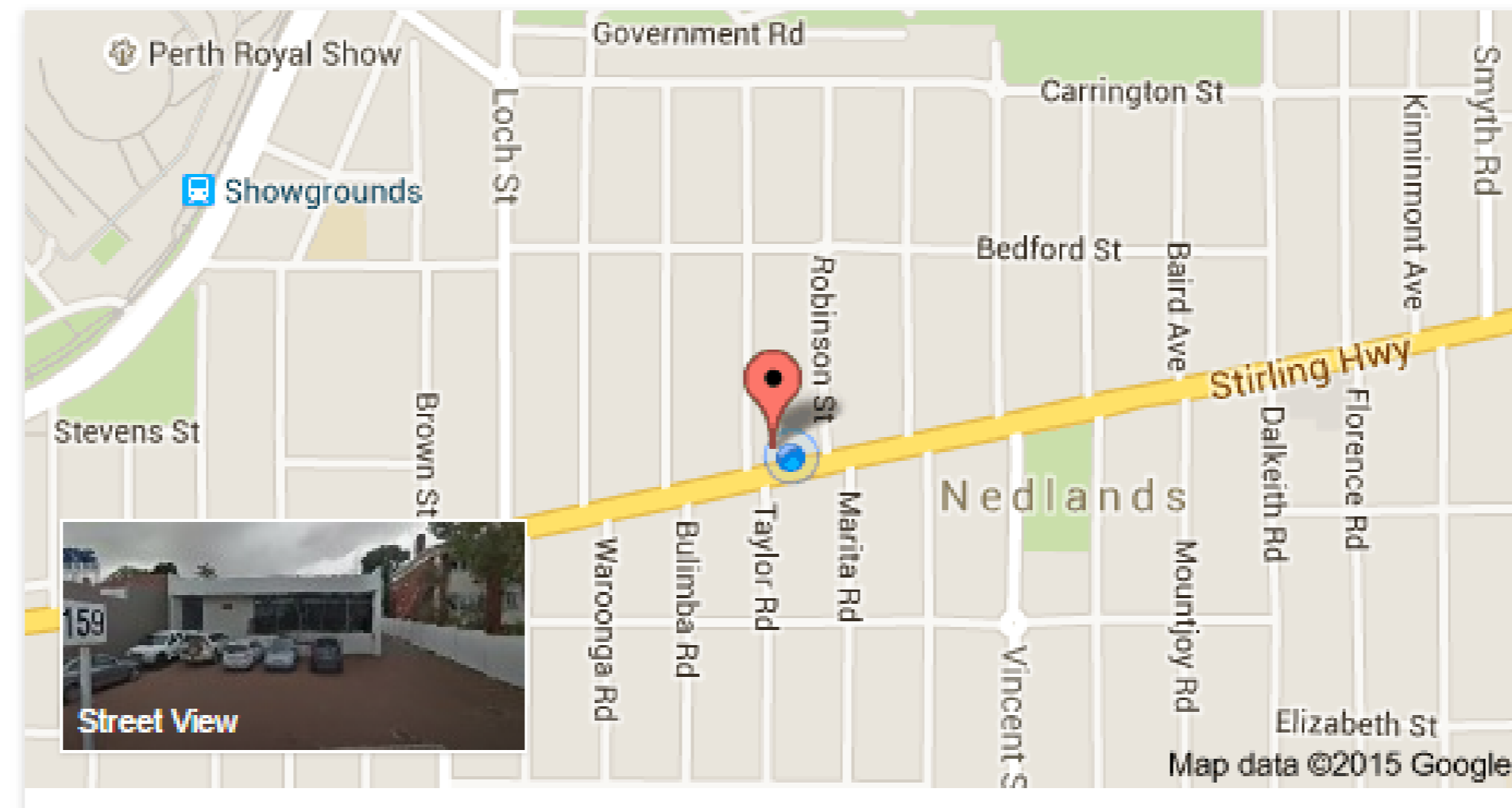
Resource/JORC Code	Date	Category	Cumulative Tonnes	Lower Cut g/t	Au g/t	Au oz
Corboys ¹ 2012	June 2015	Total - Indicated	700,300	1.50	2.17	48,900
Anthill ² 2004	June 2015	Indicated	918,000	0.50	0.96	28,300
Anthill ² 2004	June 2015	Inferred	4,268,000	0.50	0.96	131,700
		Total - Ind + Inf.	5,186,000	0.50	0.96	160,000
Goongarrie ³ 2012	June 2015	Total - Indicated	249,863	1.00	2.87	23,000

MINERAL RESOURCES TABLE FOR 2015

- 1 The Corboys JORC 2012 Mineral Resource Estimate is the first one compiled by the Company since acquisition of the Yandal Gold Project. Detailed notes to the Corboys Resource are presented in the Review of Operations section of the Company 2014/2015 Annual Report dated 24 September 2015 and an addendum dated 13 October 2015. No resource statement for the Corboys Deposit was included in the 2014 Annual Report. For grade reporting the minimum cutoff grade used was 1.50 g/t Au and a top cut of 15.0g/t has been applied.
- 2 The Anthill JORC 2004 Mineral Resource Estimate is unchanged from 2014. For grade reporting the minimum cutoff grade used was 0.50 g/t Au and a top cut of 20g/t has been applied. The information that refers to Anthill Mineral Resources was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since last reported.
- 3 The Goongarrie Lady Gold Deposit Mineral Resource Estimate is unchanged from 2014. The resource is calculated to ~60m depth with a 1.00g/t Au minimum cutoff grade and 20g/t top cut. The modelling and calculation techniques are similar to what was used in the previous 2012 resource (ID2), however the current Mineral Resource Estimate includes additional drilling and ore block outlines delineated since 2012. There were also some minor changes such as accurate survey pickups, QA/QC improvements in the understanding of the ore zones and discussions with earthmovers and toll treatment facilities, overall these are more consistent with the JORC 2012 guidelines. Any slight errors are due to rounding.

THANK YOU

15



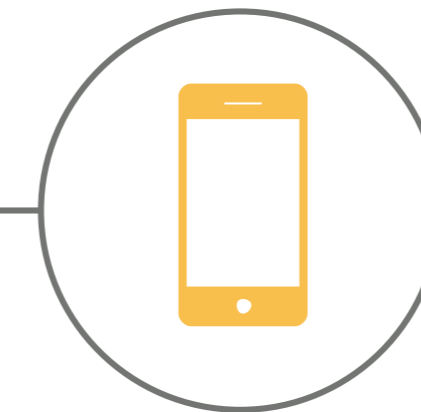
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