



November 26 2015

Aus Asia Minerals Executes MOU with Meritas Jaya Iron and Steel for supply of iron ore and coal and offtake of sponge iron

**AUS ASIA MINERALS
ASX CODE: AQJ**

CORPORATE SUMMARY

ASX Code AQJ

Shares on issue 765M
Share Price \$0.002
52 Week Range A\$0.028 – A\$0.003
Market Cap ~\$2M

Major Shareholders

Charbella Investments Pty Ltd 43.7%
 Alpha Prime Holdings Ltd 5.22%
 Bryan Kelly and Associates 5.22%

Directors

Peter Hatfull
Non-Executive Chairman

Robert Swarbrick
**Managing Director & Company
 Secretary**

Gavan Farley
Non-Executive Director

Contact

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Aus Asia Minerals executes Memorandum of understanding (“MOU”) with Meritas Jaya and Steel (“MJIS”) for supply of iron ore and coal and offtake of sponge iron.

Under the proposed transaction, AAM will supply MJIS with Iron Ore and Coal and additionally have an offtake agreement for its finished product, sponge iron for a period of 1 year with an option to extend for a further 1 year.

MJIS is an Indonesian state owned enterprise located in Batulicin, South Kalimantan, Indonesia and is 65% owned by Krakatau Steel TBK. Krakatau Steel TBK is listed on the Jakarta Stock Exchange with a Market Capitalisation of over 500M USD and produces in excess of 3.5M MT of steel products.

MJIS have a stockpile of over 25,000 MT of sponge iron, which is available for sale immediately.

AAM is currently in advanced negotiations with a number of leading steel producers as well as International recognised commodity traders for the purchase of the sponge iron.

Speaking on the sidelines of Indonesia Australia Business Week in Jakarta, MD Robert Swarbrick commented. “This is a great outcome for AAM. It provides us with a substantial domestic buyer of iron ore and coal whilst at the same time being able to sell sponge iron to International buyers.”

Regards

**Robert Swarbrick
 Managing Director**