



26 November 2015

The Manager  
Company Announcements Office  
ASX Limited  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

### **FULLY UNDERWRITTEN NON-RENOUCEABLE OPTION ENTITLEMENT ISSUE (RIGHTS ISSUE)**

Volta Mining Limited (ASX: VTM) (“the **Company**”) is undertaking an underwritten three-for-four pro rata non-renounceable rights issue (being, three (3) Options for every four (4) Shares held) (“the **Rights Issue**”) of approx. 171,478,207 options for fully paid ordinary shares (**Options**) to raise approximately A\$514,435 before expenses. The price payable on application for each Option is A\$0.003. The Options issued under the Rights Issue will have an exercise price of A\$0.05 exercisable on or before 30 October 2019.

On completion of the Rights Issue the Company will have 228,637,609 fully paid shares on issue and a total of approximately 215,228,207 options.

The Rights Issue will be fully underwritten by CPS Capital Pty Ltd (**CPS**) subject to standard terms and conditions and the execution of an Underwriting Agreement. In consideration for underwriting the Rights Issue, the Company has agreed to pay to CPS a sum equal to 6% of the total amount underwritten.

The Rights Issue will be open to all holders of ordinary shares in the Company with a registered address in Australia or New Zealand.

#### **Purpose of Rights Issue**

As previously announced, the Board is in the process of reviewing the Company's current asset portfolio and various local and internationally based opportunities to grow value for its shareholders. The Board has broadened the scope of its considerations outside of minerals and resources to also include technology related opportunities. The proceeds from the Rights Issue will ensure that the Company is appropriately financed to fund ongoing exploration on its current mineral interests and have the ability to attract new business opportunities.



The indicative timetable for the Rights Issue is as follows:-

Lodgement of Prospectus with the ASIC	27 November 2015
Lodgement of Prospectus & Appendix 3B with ASX	27 November 2015
Notice sent to Optionholders	27 November 2015
Notice sent to Shareholders	1 December 2015
"Ex" date	2 December 2015
Record Date for determining Entitlements	4 December 2015
Prospectus despatched to Shareholders & Company announces despatch has been completed	9 December 2015
Last date to extend Closing Date	15 December 2015
Closing Date	18 December 2015
Securities quoted on a deferred settlement basis	21 December 2015
ASX notified of under subscriptions	23 December 2015
Despatch of holding statements	23 December 2015
Quotation of securities issued under the Prospectus	24 December 2015

*\* These dates are subject to change and are indicative only. Subject to the ASX Listing Rules, the Corporations Act 2001(Cth) and the terms and conditions of the Underwriting Agreement, the Directors in consultation with CPS Capital Pty Ltd reserve the right to vary the dates of the Rights Issue at their discretion.*

The Company intends to lodge a prospectus for the Rights Issue offer with the Australian Securities and Investments Commission, setting out the material information in respect of the Rights Issue offer. The prospectus, together with an entitlement and acceptance form, will be mailed to all eligible shareholders in accordance with the timetable.

**-ENDS-**

For further information please contact:

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