

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Velpic Limited

ACN/ARSN 149 197 651

1. Details of substantial holder (1)

Name Glen Moora

ACN/ARSN (if applicable)

The holder became a substantial holder on 22/ 10 / 2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	37,500,000	37,500,000	7.81%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Chamelon Creative Pty Ltd ATF The G&A Trust	Registered holder of shares	37,500,000 FPO

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Chamelon Creative Pty Ltd ATF The G&A Trust	Chamelon Creative Pty Ltd ATF The G&A Trust	Chamelon Creative Pty Ltd ATF The G&A Trust	37,500,000 FPO

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Chamelon Creative Pty Ltd ATF The G&A Trust	22 Oct 2015		\$750,000*	37,500,000 ordinary shares

* As per consideration offer as detailed in the Prospectus dated 9 September 2015

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Glen Moora	1 Tullow Road, Floreat, WA 6014

Signature

print name Glen Moora

capacity - Self

sign here

date

24 November 2015

