

DIRECTOR RETIREMENT

Australian resource and investment company, Cape Lambert Resources Limited (**ASX:CFE**) (**Cape Lambert** or the **Company**) advises that Mr Ross Levin has retired by rotation as a non-executive Director of the Company effective from today.

The Board of Cape Lambert expresses their appreciation for Mr Levin's contribution to the Company during his tenure.

Please find attached an Appendix 3Z for Mr Ross Levin.

Yours faithfully
Cape Lambert Resources Limited

Melissa Chapman
Company Secretary

Cape Lambert Resources Limited (ASX: CFE) is a fully funded mineral development company with exposure to iron ore, copper, gold, uranium, manganese, lithium and lead-silver-zinc assets in Australia, Europe, Africa and South America.

Australian Securities Exchange Code: CFE

Ordinary shares
626,686,586

Unlisted Options
7,675,000 (\$0.088 exp 18 Dec 2016)

Board of Directors

Tony Sage
Executive Chairman

Tim Turner
Non-executive Director

Jason Brewer
Non-executive Director

Melissa Chapman
Company Secretary

Key Projects and Interests

Marampa Iron Ore Project
Pinnacle Group Assets

Cape Lambert Contact

Tony Sage
Executive Chairman

Eloise von Puttkammer
Investor Relations

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CAPE LAMBERT RESOURCES LIMITED
ABN	71 095 047 920

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Ross Levin
Date of last notice	29 November 2012
Date that director ceased to be director	26 November 2015

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
619,500 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<p>Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest</small></p> <p>Shares owned by Whitey Tiger Pty Ltd which is controlled by Mr Levin.</p>	<p>Indirect 619,500 Fully Paid Ordinary Shares</p> <p>600,000 Options (exercisable at \$0.088 each on or before 18 December 2016).</p>
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Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

26 November 2015

+ See chapter 19 for defined terms.