

27 November 2015

ASX Code: AGS

No. of pages: 18

COMPANY PRESENTATION

Please find attached a copy of a presentation made by the Managing Director, Mr Steve Johnston at the 2015 Annual General Meeting in Melbourne, Victoria today.

For and on behalf of the Board.



Bob Tolliday
Company Secretary

About Alliance Resources

Further information relating to the Company and its various exploration projects can be found on the Company's website at www.allianceresources.com.au.



ALLIANCE RESOURCES LIMITED

Annual General Meeting
Level 26, 530 Collins Street, Melbourne
27 November 2015

Capital Structure

ASX Code	AGS
Shares on Issue (9/10/15)	417,173,773
Options on Issue	Nil
Market Capitalisation (\$0.03)	\$12.5 M
Cash Reserves (30/09/15)	\$76.3 M
Return of Capital (comm. 28/10/15)	\$50.1 M
Cash Reserves (est. post-Capital Return)	\$26.2 M

Major Shareholders

Abbotsleigh (Ian Gandel)	25.9%
Top 20 shareholders	55.1%
Board & Management	32.1%

Directors

John Dunlop	Non Exec Chairman
Steve Johnston	Managing Director
Ian Gandel	Non Exec Director
Tony Lethlean	Non Exec Director



- AGS achieves first full year of uranium production at the Four Mile Uranium Project, South Australia (**Project**)
- October 2014 - airborne magnetic/radiometric survey at Monardes Project, Chile extends strike length of eastern U-anomalous unit.
- December 2014 - rights issue (\$4.96 million) and placement of shortfall achieves 96.1% uptake
- January 2015 – rock chip sampling results from Monardes Project, Chile confirms Cu and U at surface

Post-Reporting

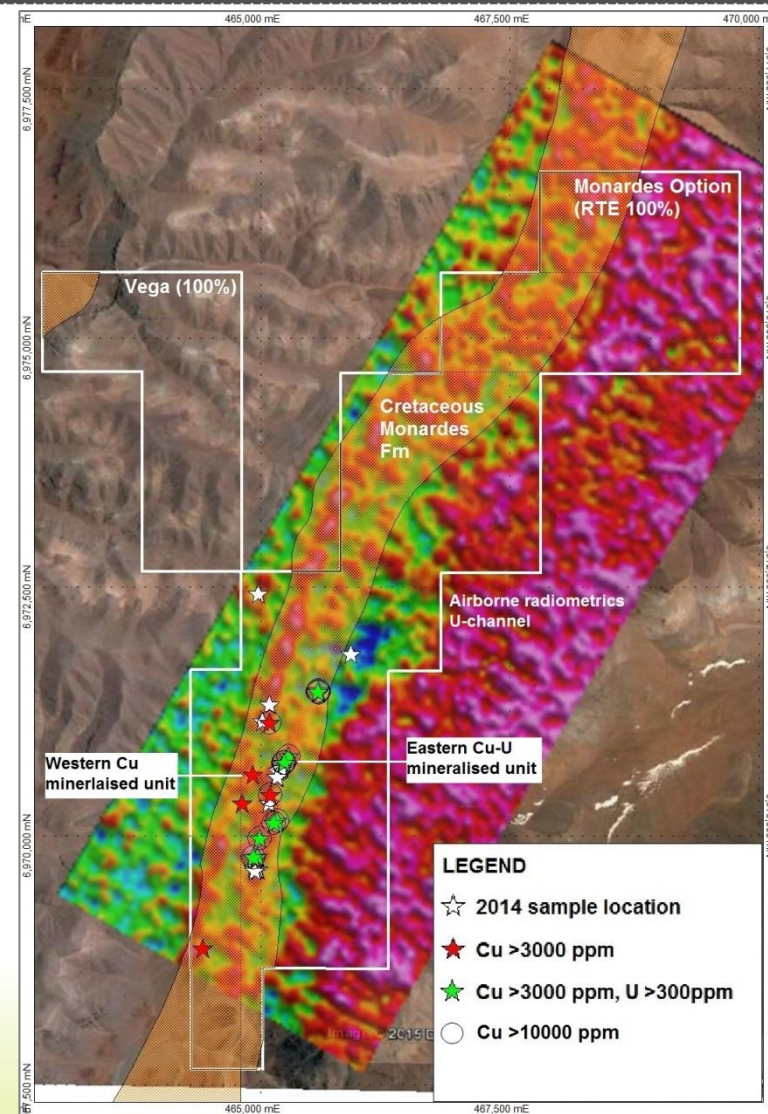
- July 2015 - AGS accepts an offer from Quasar Resources Pty Ltd to purchase all of Alliance Craton Explorer Pty Ltd's interest in the Project for a total consideration of \$73.975 million (**Sale**).
- September 2015 - General meeting of AGS shareholders approves the Sale and a return of capital of 12 cents per share.
 - Completion of Sale
- October 2015 - Trading in AGS shares began on an 'ex Capital Return basis'
 - ATO issued a Class Ruling (CR 2015/81) that confirms the full amount of the distribution represents a Capital Return with no portion deemed to be a dividend from profits
- AGS acquires option to purchase a strategic tenement holding contiguous with its Monardes Cu-U project, Chile
- November 2015 - AGS announces exploration licence applications with potential for Ni-Cu-Au in WA



Monardes Cu-U Project, Chile

100% and RTE 100%

- Located within the Monardes basin adjacent to the Maricunga Belt metallogenic province of Atacama Region III, 95 km east of Copiapo in northern Chile
- The primary target of the geophysical survey was a quartz-pebble conglomerate containing a small excavation for copper
- Two sub-parallel uranium-anomalous units with a total strike length of 9 km identified from airborne radiometrics over eastern limb of basin
- Limited rock chip sampling has reported:
 - Cu >10,000 ppm in 13 out of 29 samples (highest Cu value 3.36%) with U >2000 ppm in 5 of the samples over 1.8 km on eastern unit
 - Cu >3,000 ppm in all 4 samples (highest Cu value 3.34%) over 2.3 km on western unit
- The discovery of high grade uranium and copper mineralisation in a reduced conglomerate within a lower red-bed sandstone sequence represents a previously unrecognised exploration target requiring systematic follow-up

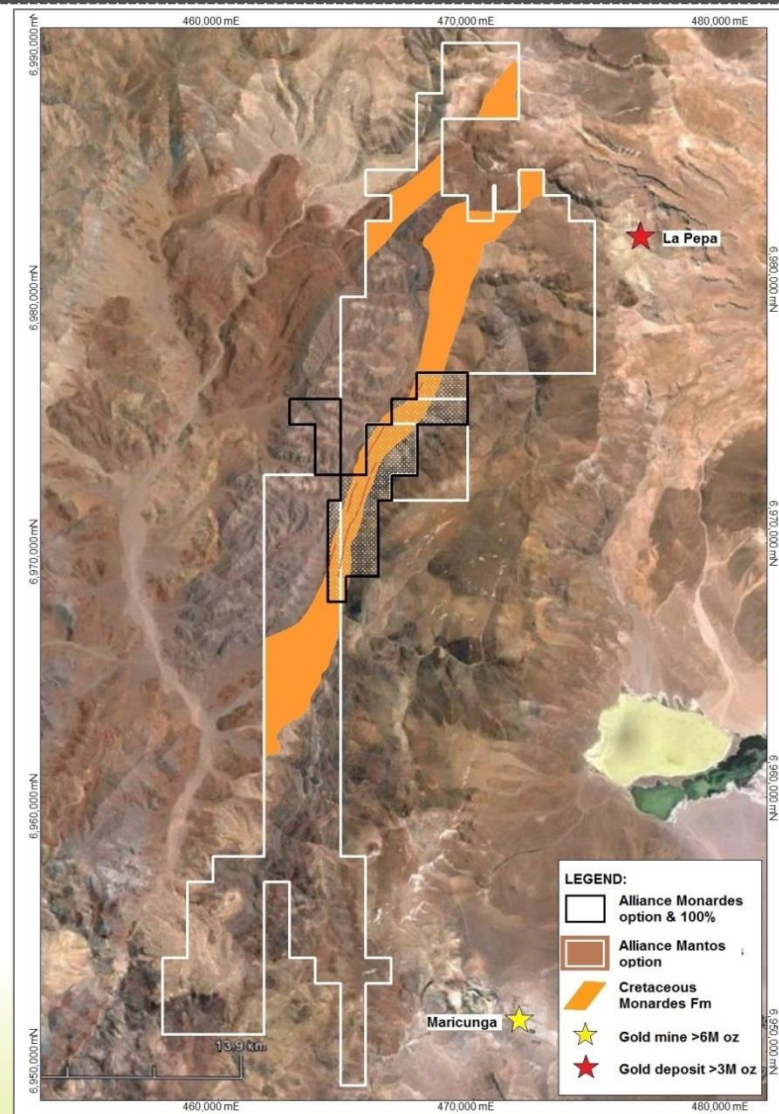


Monardes Cu-U Project, Chile

Mantos Option to Purchase

- Alliance has acquired an option to purchase a strategic tenement holding contiguous with its Monardes copper-uranium project from Mantos Exploration Pty Ltd and Roland Mountford (“Mantos”), terms as follows:
 - Option fee \$200,000 (paid)
 - Exercise price \$2,500,000 any time prior to 31 October 2016
 - Alliance may extend the Term by 6 months on two occasions for additional \$200,000 in AGS shares or cash
 - If option exercised, Mantos will be entitled to a royalty equivalent to 1% NSR
- The tenements increase the total area under option to Alliance from 18 km² to 200 km² within a major metallogenic province
- The option with Mantos increases the strike length of the prospective Cretaceous Monardes Formation available to Alliance to 22 km.
- An initial program of 10 reverse circulation drill holes for 2000 metres is scheduled for early 2016 to test for copper-uranium mineralisation along strike and down dip within the eastern anomalous unit.

Refer ASX announcement dated 27 October 2015



Monardes Cu-U Project, Chile

Minor Cu workings, Eastern conglomerate



Monardes Cu-U Project, Chile

Eastern conglomerate (uranium anomalous)



Looking southwest

Monardes Cu-U Project, Chile

Environmental survey prior to drilling, Nov 2015

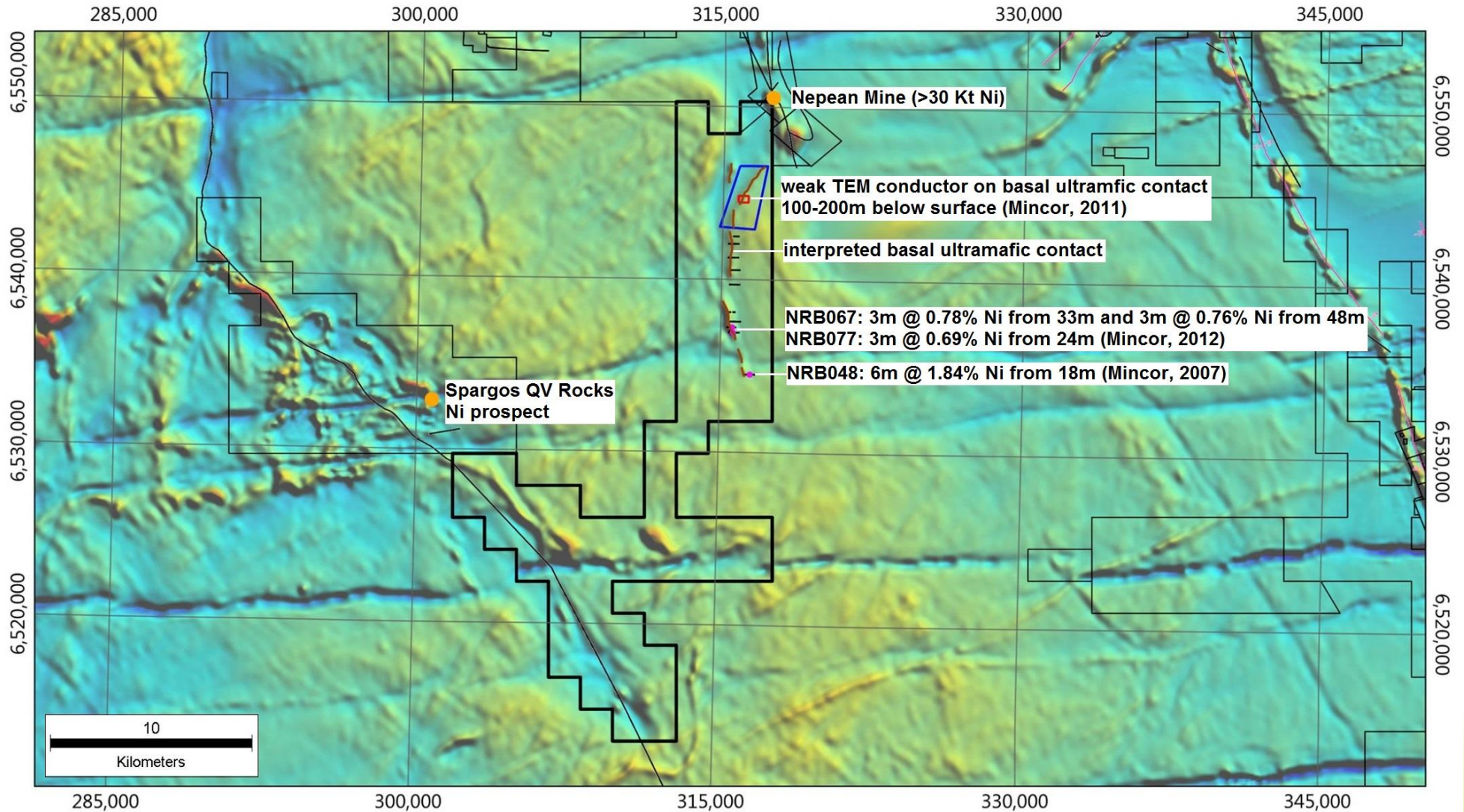


WA Tenement Applications (100%)

Potential for Nickel-Copper-Gold

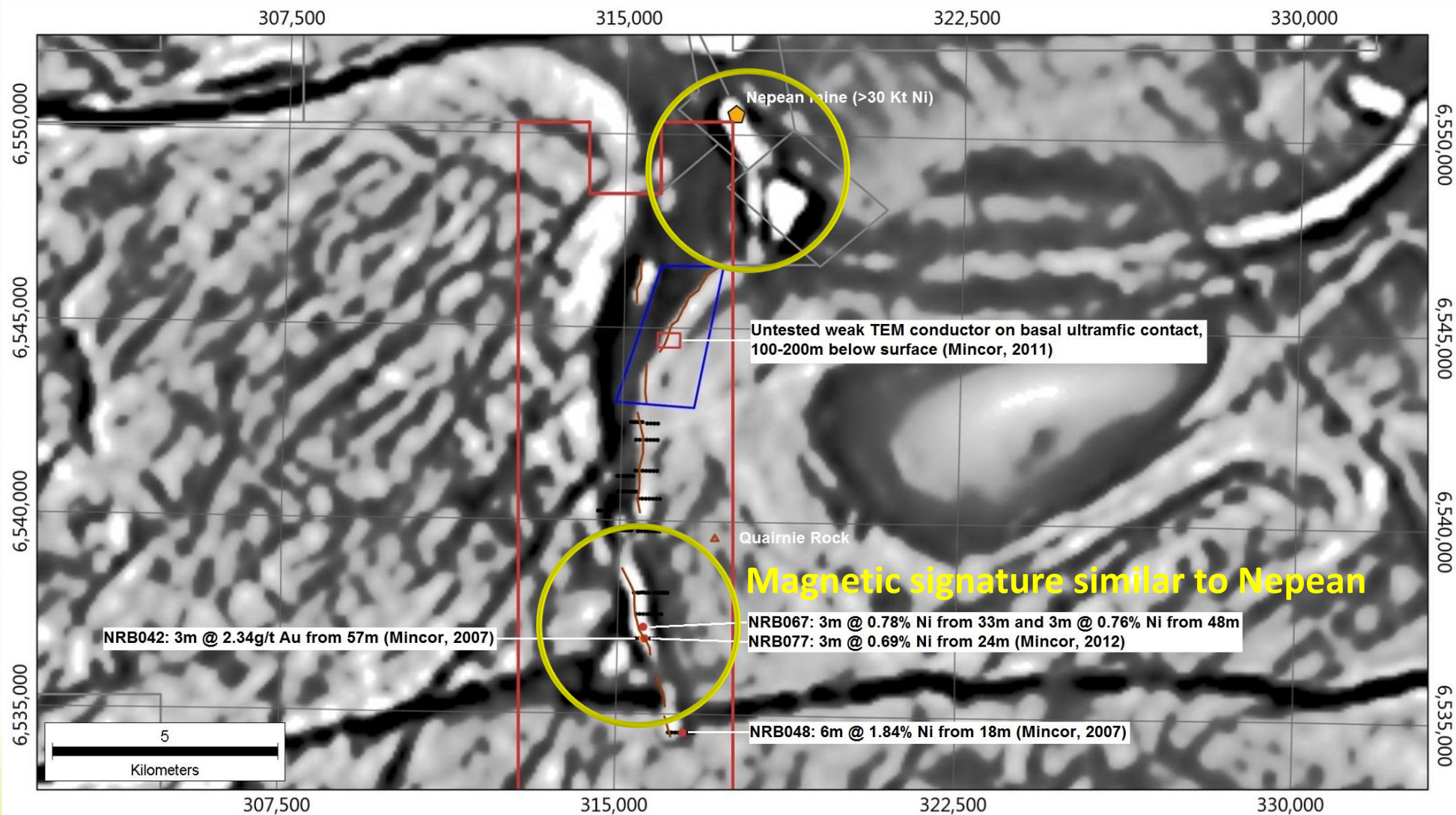


Nepean South Ni-Cu-Au Project (100%)



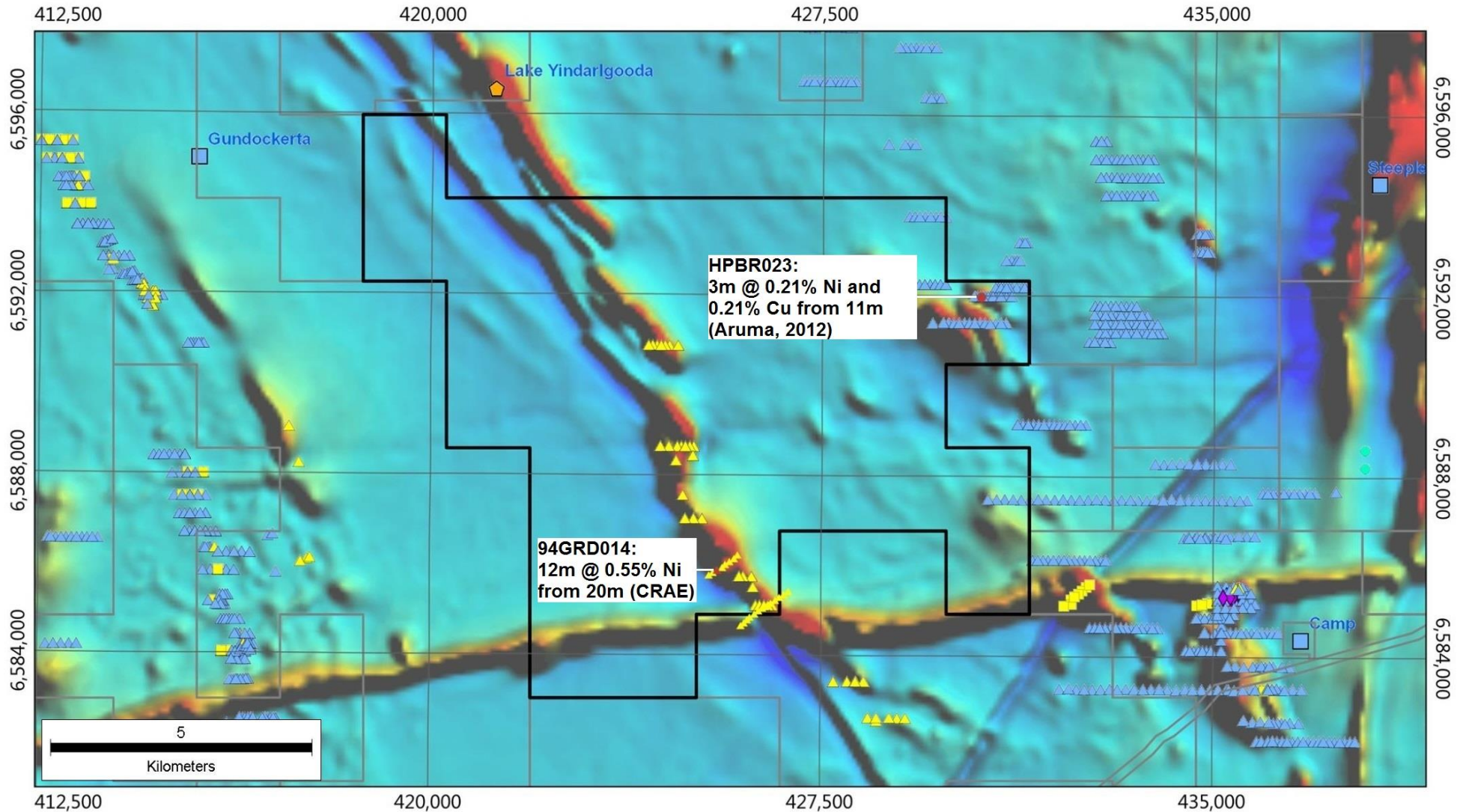
Nepean South Ni-Cu-Au Project (100%)

1VD Aeromagnetics

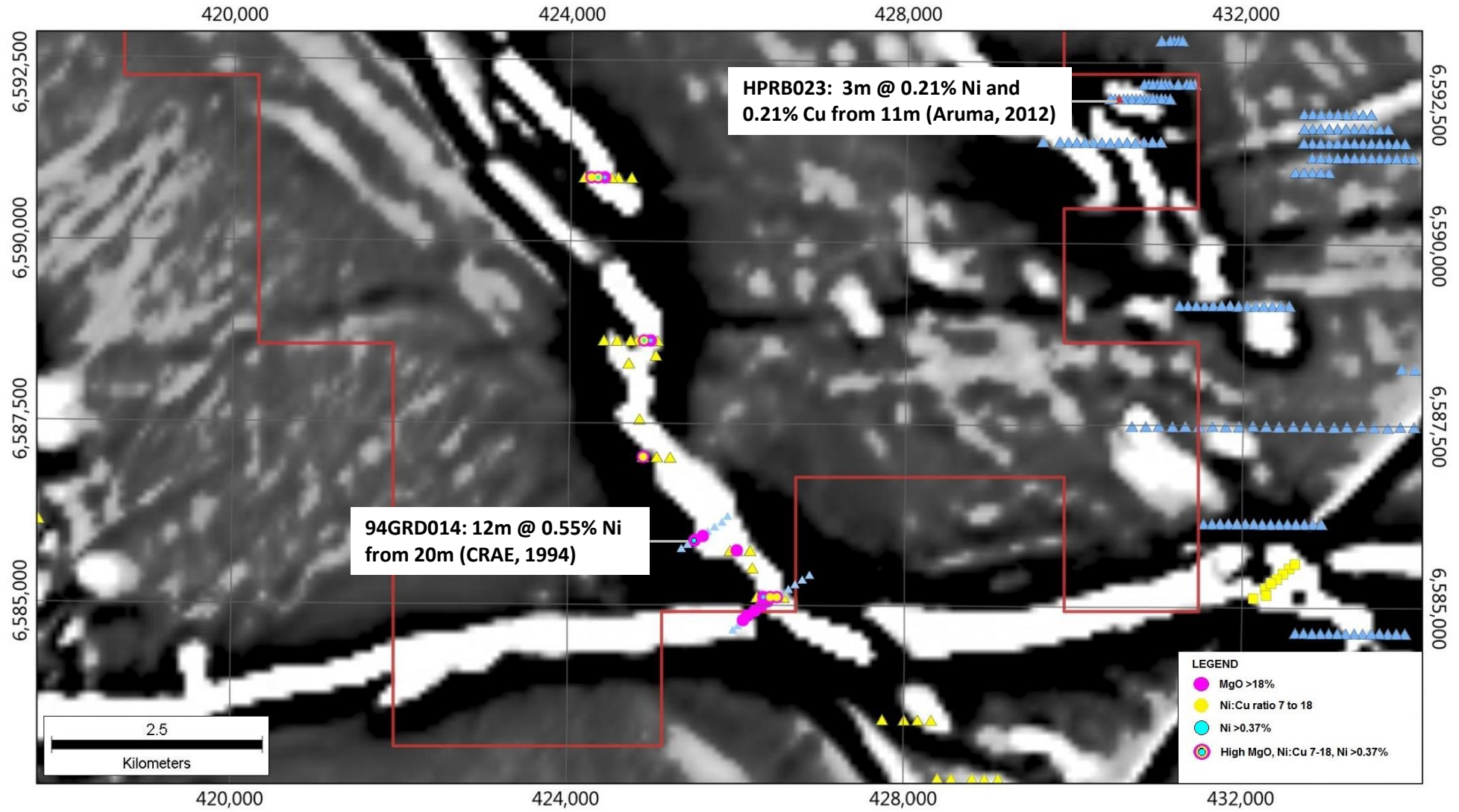


WA Tenement Applications (100%)

Gundockerta South



Gundockerta South Ni-Cu-Au Project (100%)



EXPLORE EXISTING PROJECTS

- ***Monardes Copper-Uranium Project, Chile (drilling to start early 2016)***
 - ***Mantos Option – Copper-Uranium (strong land position)***
- ***Western Australian Nickel-Copper-Gold Projects (two new applications)***
 - ***Nepean South***
 - ***Gundockerta South***

ACQUIRE NEW PROJECTS and/or FARM-IN JOINT VENTURES

- **Take advantage of opportunities resulting from tight capital markets**
- **Copper, gold, uranium, base metals, in:**
 - ***Chile***
 - ***Australia***
 - ***Other countries with low or acceptable geopolitical risk***

Cautionary Statement

This presentation has been prepared by Alliance Resources Limited (“Alliance”). The information contained in this presentation is of a general nature only and does not constitute and offer to issue, or to arrange an issue, of securities or the financial products. The information contained in this presentation is not investment or financial product advice and is not intended to be used as the basis for making an investment decision. This presentation has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person.

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Competent Person Statement

The information in this report that relates to the Exploration Results is based on information compiled by Mr Stephen Johnston who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Johnston is a full time employee of Alliance Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Johnston consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



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