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The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

27 November 2015

Dear Sir/Madam

**Market Update – Fox Resources Limited Continued Suspension**

Fox Resources Limited (ASX:FXR) (the 'Company') advises that the material fundraising is still being finalised. (Refer ASX release dated 11 November 2015)

The Company expects to remain in suspension for a further period of approximately 8 weeks and expects that the suspension will end when the funding is finalised and the following have been completed and lodged with the ASX:

- Reports: Quarterly Reports, and the Annual Report
- Financial Statements: December 2014 Half Year Accounts, and the Annual Financial Statements 30<sup>th</sup> June 2015
- Annual General Meeting

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully,

A handwritten signature in black ink that reads "B. M. Garlick". The signature is written in a cursive, slightly stylized font.

Bruce Garlick  
Company Secretary  
Fox Resources Limited