

ASX/Media Release

**27 November 2015** 

**ASX code: GOE** 

## **Converting Loan Extension**

GO energy Group Limited (ASX: SOO) (**GO energy**, the **Company**) is pleased to advise that it has secured a further \$800,000 in working capital funding to support its growth plans.

M&H Developments Pty Limited (**M&H**), a company associated with the Company's majority shareholder Urban Group Energy Holdings Pty Limited, has agreed to provide the additional funds on the same terms and conditions as the existing converting loan agreement announced on 11 September 2015 (**M&H Agreement**).

The additional funds have been drawn down today and will used to fund an increase in prudential requirements that has arisen from the group's continued customer growth. As allowed under the M&H Agreement, any surplus funds can be repaid to M&H at the Company's discretion with seven days notice.

## For further information please contact:

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## **About GO energy**

GO energy Group Limited (ASX: GOE) is an independent, ASX-listed clean tech energy retailer and financier. Holding energy retail licenses in New South Wales, Victoria and Queensland, GO energy provides business customers with an innovative approach to reduce energy costs through a combination of solar based power purchase agreements, energy efficiency products and grid energy solutions.