

30th November 2015

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South Johnstone Project Update – Working Towards Imminent MDL

- **Minerals Development Licence (MDL) application assessment well advanced;**
- **QBL has last week thoroughly briefed local government representatives, feedback extremely positive in securing their necessary support and recommendation for the development of the project;**
- **Company has also undertaken extensive constructive consultation with key federal and state MPs;**

Queensland Bauxite Limited (ASX: QBL, or the “Company”) is pleased to confirm that it is in the final phases of consultation with the Queensland Department of Natural Resources and Mines (DNRM) towards facilitating a Minerals Development Licence (MDL) for QBL’s flagship South Johnstone Bauxite project in Northern Queensland.

QBL maintains a constructive and ongoing dialogue with the DNRM as a part of the MDL application (MDLA) process, including further ongoing detailed discussion on the technical and engineering aspects of the project. The assessment of the MDLA is now well advanced.

Further to this, the Company has ensured that it has consulted and thoroughly briefed relevant federal and state members of parliament on all aspects of the project, including federal MP the Hon Bob Katter. The South Johnstone Bauxite project is located in Mr Katter’s electorate of Kennedy.

QBL is encouraged by the positive feedback it has received from government stakeholders, particularly in regard to the future economic benefits that the project will deliver to the region and to the state of Queensland.

In addition, QBL last week briefed the Mayor and the Councillors from the region’s local government, the Cassowary Coast Regional Council, on the environmental, social and economic impacts that the project is likely to have here, along with critical infrastructure needs. As a part of this process the Company has submitted detailed documentation regarding all of these issues.

QBL is pleased to report that its consultation with members of the Cassowary Coast Regional Council has been both positive and productive, and that its dialogue with key stakeholders representing the local community is ongoing and constructive, with strong expressions of support given to the Company for the granting of the MDL.

QBL’s Managing Director Sholom Feldman commented: “We feel very confident that we are now in the final stages of consultation with the DNRM towards granting an MDL for South Johnstone, a key milestone in this project that will then allow us to fast track the further development of the project.”

“We have undertaken extensive consultation with both state and federal members of parliament on all aspects of the project, and we are greatly encouraged by the positive feedback and support that we continue to receive, particularly in the context of the significant economic benefits that it will deliver to the local region and the State of Queensland.”

“As part of our ongoing stakeholder engagement program, we also recently briefed the Mayor and the Councillors from the Cassowary Coast Regional Council, giving the Councillors the opportunity to discuss any questions that they may have had regarding the project, and discussed at length the benefits that the development should bring to the region.”

“I am pleased to report that our engagement with the Cassowary Coast Regional Council has been extremely positive and productive, and that as with all concerned stakeholders, our dialogue with them is ongoing and constructive.”

“The Minister had particularly requested that the Company secure the support of the local Council, and the positive meetings last week with the Councillors gives the Company the confidence that the council will give the anticipated positive recommendation to the Minister for the grant of the MDL.”

“I look forward to updating shareholders on our progress with obtaining the MDL, and on all further developments at the South Johnstone Bauxite project. We have every confidence in the project's future. ”

- Ends -



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About Queensland Bauxite

Queensland Bauxite Ltd is an Australian listed company focused on the exploration and development of its bauxite tenements in Queensland and New South Wales. The Company's lead project is the South Johnstone Bauxite Deposit in northern Queensland which has rail running through the project area and is approximately 15-24 kilometres from the nearest deep water port. The Company intends to become a bauxite producer with a focus on commencing production at South Johnstone as early as possible.