

VMOTO LAUNCHES NEW AUSTRALIAN ONLINE SALES PLATFORM

ANNOUNCEMENT

30 NOVEMBER 2015

HIGHLIGHTS

- New online sales platform launched at <u>www.vmotoonline.com</u>, offering state of the art electric vehicle products in Australia
- Vmoto's new light, foldable and portable electric bicycle, the Vmoto Traveller, will be available for sale online from 9.00am WST on 2 December 2015 for the Western Australia market, and will be followed by the roll-out to other Australian states in 2016
- Additional electric bicycle models, the Vmoto Enduro and Vmoto Urban, coming soon
- Special introductory online offers available, including free electric bicycle giveaways for first 3 buyers on <u>www.vmotoonline.com</u> from 9.00am WST on 2 December 2015, discounted pricing until 31 December 2015 and a 2 year warranty on Vmoto's electric bicycle products
- Mr Raymond Rooney, an experienced motorcycle and scooter operator and director of Vmoto Australia Pty Ltd, to manage the marketing, distribution and aftersales service

Vmoto Limited(ASX:VMT), the global scooter manufacturing and distribution group specialising in "green" electric powered two-wheel vehicles, is pleased to announce the launch of its new Australian online sales platform, <u>www.vmotoonline.com</u>, which will offer Australian customers selected Vmoto electric vehicle products online. The online platform will be launched for deliveries in Western Australia on 2 December 2015, and will be followed by the roll-out to other Australian states in 2016.

The first bicycle to be made available online, the Vmoto Traveller, has been specifically designed as a stylish and sleek model for the everyday and casual cyclist. It is lightweight, compact, foldable, portable, rust-resistant and can easily be stored at home, the office or in the car. An electric power assist system is available, as is the option of manual cycling.

Other features of the Vmoto Traveller include:

• 36V, 9AH removable li-ion battery pack with Smart Battery Management System and Samsung cell

ASX CODE: VMT

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- Smart Twist Shift Display providing control to increase or limit the pedal assist level and to increase or decrease assisted speed
- LED indicators display battery power and pedal assist level
- Powerful 250W rear hub motor
- 25km/h maximum speed
- 70km battery range
- 4-6 hours charge time

In order to reward loyal shareholders and customers who have supported Vmoto over the years and as a promotion to the public, the Company is offering introductory specials including one free electric bicycle for each of the first 3 buyers from 9.00am WST on 2 December 2015 on <u>www.vmotoonline.com</u>, discounted pricing until 31 December 2015 and a 2 year warranty on Vmoto's electric bicycles Australia wide. Full details can be found online at <u>www.vmotoonline.com</u>.

Vmoto's Managing Director, Mr Charles Chen commented: "Vmoto is an Australian listed company with over 3,800 shareholders in Australia. We feel it is now an ideal time for us to bring some of our premium products to our home market, especially for our loyal and long term supportive shareholders and customers in Australia, as well as the general public. We are positioning Vmoto as a brand that is offering consumers a new lifestyle, which is green, healthy and portable, making the riding of electric two-wheel vehicles a very enjoyable experience. We are also planning to make <u>www.vmotoonline.com</u> the best choice of website and online platform for consumers to purchase all electric vehicle products in future. We look forward to seeing our products on the road across Australia in the coming months and years."

In conjunction with the launch of Vmoto's new online sales platform, Mr Raymond Rooney, an experienced motorcycle and scooter operator and a director of Vmoto Australia Pty Ltd, together with his team, will be responsible for the marketing, distribution and after sales service for all of Vmoto's electric two-wheel vehicle products, spare parts and merchandise in Australia. Mr Rooney has extensive distribution and after sales experience in the motorcycle industry, gained from ownership of Australian and European dealerships. He has over forty years' experience in riding, racing and sales of motorcycles and scooters and has worked with such brands as Yamaha, MV Augusta and KTM.

Mr Rooney commented: "We are very excited about the launching of Vmoto's new online sales platform and making the new state of the art electric vehicle products available in Australia. Vmoto is a great Australian brand and success story and we look forward to bringing premium products to our home market and customers in Australia. We strongly believe the time for green and environmental friendly transportation in Australia has arrived." For further information, please contact:

Vmoto

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About Vmoto

Vmoto Limited (ASX: VMT) is a global scooter manufacturing and distribution group. The Company specialises in high quality "green" electric powered two wheel vehicles and manufactures a range of western designed electric scooters from its low cost manufacturing facilities in Nanjing, China. Vmoto combines low cost Chinese manufacturing capabilities with European design. The group operates through two primary brands: Vmoto (aimed at the value market in Asia) and E-Max (targeting the Western markets, with a premium end product). As well as operating under its own brands, the Company also sells to a number of customers on an original equipment manufacturer ("OEM") basis.

Vmoto's Electric Bicycles to be launched in Australia - Vmoto Traveller





Vmoto Traveller - Light, Foldable and Portable



