

30 November 2015

RESULTS OF ANNUAL GENERAL MEETING

The Directors of Krakatoa Resources Limited are pleased to announce that at the Annual General Meeting of Shareholders held today, the resolutions put to the meeting were passed unanimously by a show of hands.

In accordance with Section 251AA (2) of the Corporations Act 2001 the Company hereby provides the following information on proxy votes:

| | For | Against | Abstain | Discretionary | Total |
|---|-----------|---------|-----------|---------------|-----------|
| Resolution 1 Adoption of Remuneration Report | 5,571,911 | Nil | Nil | 2,565,625 | 8,137,536 |
| Resolution 2 Re-Election of Mr Colin Locke | 5,571,911 | Nil | Nil | 2,565,625 | 8,137,536 |
| Resolution 3 Re-Election of Mr Timothy Hogan | 5,571,911 | Nil | Nil | 2,565,625 | 8,137,536 |
| Resolution 4 Re-Election of Mr Aryo Bimo | 5,571,911 | Nil | Nil | 2,565,625 | 8,137,536 |
| Resolution 5 Approval for the issue of options to Mr Colin Locke | 5,571,911 | Nil | 2,500,000 | 65,625 | 8,137,536 |
| Resolution 6 Approval for the issue of options to Mr Timothy Hogan | 5,571,911 | Nil | Nil | 2,565,625 | 8,137,536 |
| Resolution 7 Approval for the issue of options to Mr Aryo Bimo | 5,571,911 | Nil | Nil | 2,565,625 | 8,137,536 |
| Resolution 8 Approval for the issue of options to Mining Corporate Pty Ltd | 5,571,911 | Nil | Nil | 2,565,625 | 8,137,536 |
| Resolution 9 Approval for additional placement capacity | 5,571,911 | Nil | Nil | 2,565,625 | 8,137,536 |

Yours sincerely,

Colin Locke
Executive Director