

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Ardiden Limited
ABN	82 110 884 252

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Thompson
Date of last notice	22 October 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	30 November 2015

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Direct: 18,660,964 ordinary shares 3,750,000 6.0 cent options expiring 30 November 2015 2,250,000 2.0 cent options expiring 30 November 2015</p> <p>Indirect: RZJ Capital Management LLC 18,244,297 Ordinary Shares 3,212,055 2.0 cent options expiring 30 November 2015 15,000,000 0.5 cent Conditional Performance Options expiring 28 November 2017, subject to 20 day VWAP of 1.6c</p> <p>TH Capital Superfund 12,037,170 Ordinary Shares 1,300,959 2.0 cent options expiring 30 November 2015</p>
<p>Class</p>	<p>Unlisted options</p>
<p>Number acquired</p>	<p>Nil</p>
<p>Number disposed</p>	<p>Direct – 3,750,000 6.0 cent options expiring 30 November 2015 2,250,000 2.0 cent options expiring 30 November 2015</p> <p>Indirect – RZJ Capital Management LLC 3,212,055 2.0 cent options expiring 30 November 2015 TH Capital Superfund 1,300,959 2.0 cent options expiring 30 November 2015</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>

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No. of securities held after change	<p>Direct: 18,660,964 ordinary shares</p> <p>Indirect: RZJ Capital Management LLC 18,244,297 Ordinary Shares 15,000,000 0.5 cent Conditional Performance Options expiring 28 November 2017, subject to 20 day VWAP of 1.6c</p> <p>TH Capital Superfund 12,037,170 Ordinary Shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Expiry of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

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Part 3 – ⁺Closed Period

Were the interest in the securities or contracts detailed above trading during a ⁺closed period where prior written clearance was required?	N/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

Date of Notice: 30 November 2015

+ See chapter 19 for defined terms.