

ASX Announcement

1 December 2015

Canaccord Genuity and Morgans initiate Research on Vimy Resources

Vimy Resources Limited ("Vimy" ASX: VMY) is pleased to announce that leading international brokerage firm Canaccord Genuity (Australia) Limited and Australian brokerage firm Morgans Financial Limited have both initiated equity analyst coverage on the Company.

The reports detail Vimy's plans for the development of its wholly owned Mulga Rock Uranium Project, and provide a review of the Company's activities.

Interested persons should contact Canaccord and Morgans directly to obtain copies of the full reports.

Disclaimer

Please note that Vimy Resources does not endorse any price target, earnings estimate or other forward looking statement in the reports. Material contained in the reports is the opinion of the reports' authors.

Mike Young

Managing Director and CEO

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About Vimy

Vimy Resources Limited (ASX: VMY) is a Perth-based resource development company. Vimy's primary focus is the development of the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 240km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

The Project has the capacity to produce 1,300 tonnes per annum of uranium oxide for up to seventeen years.

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

Directors and Management

The Hon. Cheryl Edwardes - Chairman Mike Young - CEO and Managing Director Julian Tapp – Executive Director David Cornell - Non-Executive Director Aaron Hood - Non-Executive Director Shane McBride - Chief Financial Officer and Company Secretary Tony Chamberlain - Chief Operating Officer Xavier Moreau – General Manager, Geology and Exploration

Principal Place of Business

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