



MARKET RELEASE

1 December 2015

Cirrus Networks Holdings Limited

TRADING HALT

The securities of Cirrus Networks Holdings Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 3 December, 2015 or when the announcement is released to the market.

Security Code: CNW

Mauro Piccini

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



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ASX ANNOUNCEMENT

1 December 2015

Trading Halt Request

The Directors of Cirrus Networks Holdings Limited ("Cirrus" or the "Company") (ASX: CNW) request a trading halt to be placed on the Company's securities pending the release of details around a proposed acquisition (which does not require shareholder approval).

The Company requests the securities remain in pre-open until the earlier of an announcement of details of the transaction or the commencement of trade on Thursday 3 December 2015.

In relation to the information required by Listing Rule 17.1, I note as follows:

1. The Company will be making an announcement concerning the proposed acquisition upon the execution of the relevant agreement;
2. The Company anticipates this will occur within 24 – 72 hours;
3. The trading halt is only required until that announcement is made. The making of the release will end the need for the trading halt; and
4. The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

Frank Richmond
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