



**AMDAL AND ENVIRONMENT PERMIT APPROVAL RECEIVED  
FOR SIHAYO PUNGKUT FEASIBILITY  
1st December 2015**

The Board of Sihayo Gold Limited ("Sihayo" or "the Company") would like to provide an update on its 75% owned Sihayo Pungkut Gold Project ("the Project"), located in North Sumatra, Indonesia.

We are pleased to announce receipt of approval from the Department of Environment (KLH) and Minister of Environment for the Analisis Mengenai Dampak Lingkungan Hidup (AMDAL) and Environment Permit.

This is a significant milestone for the Company and the Project, which provides the basis for us to proceed toward completion of approval for the Government of Indonesia Feasibility Study (GoIFS) and Construction Permit, to be followed by Forestry Permitting.

The Board would like to thank our employees for their efforts to achieve this and our major Shareholders for their ongoing support.

The company will provide further updates on the progress as appropriate.

Yours faithfully,

**SIHAYO GOLD LIMITED**

**Stuart Gula**

Chief Executive Officer and Managing Director

1<sup>st</sup> December 2015

*All statements in this report, other than statements of historical facts that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although Sihayo Gold Limited, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of environmental and other regulatory approvals, and general economic, market or business conditions.*