

## **Chairman's address to Annual General Meeting on 30 November 2015**

Dear fellow shareholders,

Welcome to the AGM and I thank you for your continued support.

It is now more than 6 years since the “global financial crisis” and the world is experiencing a recovery in broader global trade supported by injections of new liquidity and debt instruments. But the great strength of the US dollar has impacted on commodity prices which are mostly at multi year lows.

Against this backdrop, Aspermont has reduced its bank debt for seven successive years to below \$2 million today. While over this period, print advertising has declined from near 90% of group revenue to below 30%, this has been more than balanced by new and sustainable revenues generated through annuity subscriptions, events and digital advertising and I am pleased to say that group revenues are now stabilising. Margins with rising revenues will soon exceed past peak returns as non-core businesses that previously demanded both capital and management time have been outsourced to entities that offer “best of breed” delivery to provide meaningful savings for your company.

Aspermont has relocated from Perth to London and has introduced new and experienced managers with the skill sets to fine tune our innovative new IP operational platform. Analysis of our customer's life cycle journey is the key determining factor in building the understanding of our data base and it is innovation that will drive our marketing of creative content and database enabled solutions to generate long term sustainable revenues.

Aspermont's opportunity will come to the fore in the coming period as it builds delivery momentum for our global brands through our new operational platform and as our upskilled staffing optimise the benefits of new technologies for our business.

The challenge that the business faces today is not to achieve positive EBITDA. It is to capitalise on opportunities from the unification of the global resource based communities. These include both vast and sophisticated industries and isolated projects in remote regions. We will supply them all with good quality relevant, specific content via user friendly devices and platforms which has never before been possible for the global mining industry.

In closing I pay tribute to Lewis Cross our longstanding director who today retires from the board. Lewis has been instrumental in managing and perusing sound productive policies. I wish him the very best and take this opportunity to thank him both as a fellow director and a longstanding friend

Yours sincerely,

**Andrew Kent – Chairman**

1 December 2015

Company Announcement Office  
Australian Securities Exchange

## RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 NOVEMBER 2015

In accordance with listing rule 3.13.2 and section 251AA (2) of the Corporations Act 2001, Aspermont Limited (ASX: ASP) advises resolutions 1 to 3 in the Notice of General Meeting dated 30<sup>th</sup> October 2015 were passed by the requisite majority of shareholders.

The details of the proxies received in respect of each resolution are detailed as follows:

### Resolution 1 – Adoption of Remuneration Report

It was resolved as a non-binding resolution:

“That, for the purposes of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the remuneration report as contained in the Company’s annual financial report for the financial year ended 30 June 2015”

For	Against	Proxy For	Proxy Against	Abstain	Disregard	Total
nil	nil	8,219,053	nil	455,643,819	261,055,147	724,918,019

### Resolution 2 – Re-election of Director

It was resolved as an ordinary resolution:

“That, for the purposes of clause 13.2 of the Constitution, ASX Listing Rule 14.4 and for all other purposes, Mr Andrew Kent, a Director who retires by rotation and being eligible is re-elected as a Director”

For	Against	Proxy For	Proxy Against	Abstain	Total
180,830,469	nil	88,443,731	nil	455,643,819	724,918,019

### **Resolution 3 – Re-election of Director**

It was resolved as an ordinary resolution:

“That, for the purposes of clause 13.2 of the Constitution, ASX Listing Rule 14.4 and for all other purposes, Mr Charbel Nader, a Director who retires by rotation and being eligible is re-elected as a Director”

<b>For</b>	<b>Against</b>	<b>Proxy For</b>	<b>Proxy Against</b>	<b>Abstain</b>	<b>Total</b>
180,830,469	nil	88,443,731	nil	455,643,819	724,918,019

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