



magnetic resources^{NL}

ASX Release
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ASX code: MAU

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**WITHDRAWAL OF NOTICE OF REQUISITION OF A MEETING OF MEMBERS
AND REPLACEMENT NOTICE**

Magnetic Resources NL (**Magnetic or the Company**) wishes to advise the notice referred to in the Company's announcement dated 24 November 2015, requesting a meeting of members be called pursuant to Section 249D of the Corporations Act, has been withdrawn.

The Company has received a replacement requisition notice seeking resolutions for the removal of Mr Gavin Fletcher and Mr John Blanning as directors of the Company, and the appointment of Mr George Sakalidis and Mr Julien Louis Sanderson as directors.

The Board is seeking advice regarding the validity of the notice and will advise the market in due course.

For more information on the Company visit www.magres.com.au

Ben Donovan
Company Secretary