



## November 2015 Update

### Security Information

Code	OZG.ASX
Last Price	12.5 cents
Shares on Issue	361.0m
Market Capitalisation	\$45.1m
Net Tangible Assets	\$58.0m
Share Price Discount to NTA	-22%
Current Fin Year Target Div	0.5 cents
Yield on Target Dividend	4.0%

### Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site [www.ozgrowth.com.au](http://www.ozgrowth.com.au)

### For Further Information

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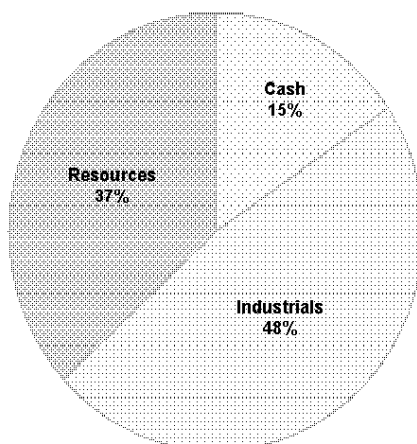
### Net Tangible Assets

Date	NTA Before Tax*	NTA After Tax*	Cumulative Fully Franked Dividends
Jun-2013	20.5c	21.1c	5.80c
Jun-2014	23.3c	22.6c	7.30c
Jun-2015	17.4c	17.7c	8.80c
Oct-2015	16.0c	16.7c	8.80c
Nov-2015	15.1c	16.1c	8.80c

- Market falls over month of November, with weakness in Resources and Material sectors offsetting modest gains across industrial sectors.
- AGM was held Tuesday 24 November; all resolutions passed.
- Released statement of target dividend for current financial year; total of 0.5 cents targeted to be paid in 2 equal instalments.

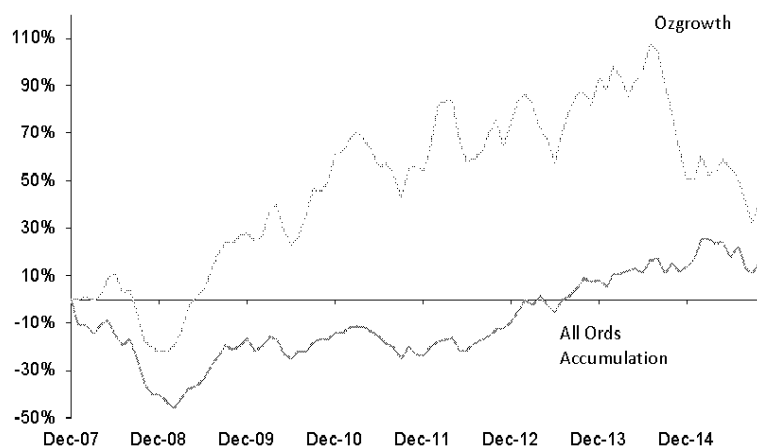
\*The before and after tax NTA numbers above refer to the provision for unrealised gains/losses in the Company's investment portfolio. The Before Tax number is prior to recognition of a provision for tax credits/debits on disposal of the company's portfolio of assets. The After Tax figure includes allowance for this provision.

### Portfolio Holdings



Cedar Woods Properties Limited	19%
Automotive Holdings Group Ltd	6%
Cooper Energy Limited	6%
Mount Gibson Iron Limited	5%
Western Areas Limited	4%
Finbar Group Limited	4%
Seafarms Group Limited	4%
Independence Group NL	3%
Energia Minerals Limited	3%
Programmed Maintenance Services Ltd	2%
AWE Limited	2%
Vita Group Limited	2%
Troy Resources Limited	2%
QMS Media Limited	2%
Other	21%
Cash	15%
<b>Total</b>	<b>100%</b>

### Portfolio Performance\*



\* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.