

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Elk Petroleum Limited
ABN	38 112 566 499

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bradley William Lingo
Date of last notice	15 September 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Direct 2. Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	2. Amy Anderson (Spouse)
Date of change	1a. 2 December 2015
No. of securities held prior to change	1. 1,860,429 Ordinary Shares 2. 1,220,408 Ordinary Shares
Class	1a. Ordinary Shares
Number acquired	1a. 8,333,333 Ordinary Shares
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1a. 3.0 cents per share (\$250,000.00 in total)

+ See chapter 19 for defined terms.

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No. of securities held after change	1. 10,193,762 Ordinary Shares 2. 1,220,408 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1a. Allotment of shares as approved by shareholders at the 2015 AGM

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	No Change – refer Executive Employment Agreement dated 29 July 2015 as outlined in App 3x dated 29 July 2015 (amended 3 August 2015)
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A – not in closed period
If prior written clearance was provided, on what date was this provided?	N/A – not in closed period

+ See chapter 19 for defined terms.